Mitteilung an alle Anteilseigner der Amundi Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgender Fonds ist betroffen:

LU0272941971  Amundi Absolute Volatility Euro Equities AE Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.
Dear Shareholder,

The Board of Directors of Amundi Funds informs you about the following changes decided for the sub-fund Absolute Volatility Euro Equities and that will take effect as from the 1st October 2016:

1. Modification of the investment policy

The Sub-Fund’s investment objective will be modified in order to change from a target to deliver an absolute return of 7% a year (before applicable fees) to an objective to outperform (after applicable fees) the EONIA (compounded daily) index + 3% over any given 3-year period.

Accordingly, as from the 1st October 2016, the investment policy has to be read as follows:

- **Objective**
  To achieve a positive return in any type of market condition (absolute return strategy).
  Specifically, the sub-fund seeks to outperform (after applicable fees) the EONIA (compounded daily) index + 3% a year over any given 3-year period, while offering controlled risk exposure.
  The sub-fund aims to not exceed a value at risk (VaR) of 35% (ex-ante 12-month VaR of 95%).

- **Investments**
  Although the sub-fund typically invests most of its assets in money market instruments, its performance comes mainly from investments in Eurozone equity volatility derivatives. The prices of these derivatives vary depending on the anticipated volatility of Eurozone equity markets (volatility measures the dispersion of an asset’s returns around its average return).
  Specifically, the sub-fund invests in exchange-traded options on the Euro Stoxx 50 index that have a one-year average maturity. Any assets that remain uninvested after the sub-fund has reached its target volatility exposure are invested in money market instruments. The sub-fund may invest up to 100% of net assets in these liquid investments.
  While complying with the above policies, the sub-fund may also invest up to 10% of net assets in UCITS/UCIs.

- **Derivatives**
  Derivatives are integral to the sub-fund’s investment strategies. In addition to the uses described above, the sub-fund may use derivatives for hedging (focusing on equity, interest rate, dividend and currency).

- **Base currency EUR.**
2. Modification of the reference for performance fee

The reference for performance fee will be modified in consistency with the above referred change investment objective. As a consequence, the reference for the Share Classes IE, IHC, IHG, ME, AE, AHC, AHG, SE, Classic H, RE, RHC, RHG and FE will be changed from "7.00% a year (before applicable fees)" to "EONIA (compounded daily) index + 3%" as from a new three years measurement period that will start on 1st October 2016.

If you don’t agree with these modifications, you have the right to redeem your shares, without redemption fee, during 30 days, following the sending of this letter.

The latest prospectus of the Company and Key Investor Information Documents are available on request free of charge at its registered office.

Yours faithfully,

The Board of Directors