

Mitteilung an alle Anteilseigner der Henderson Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0953998514	Henderson Gart UK Abs Ret R USD Cap
LU0200083342	Henderson Gart UK Abs Ret R GBP Cap
LU0490786174	Henderson Gart UK Abs Ret R EUR Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

The terms used in this notice shall have the same meanings as those defined in the Prospectus dated March 2016.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

**HENDERSON GARTMORE FUND (the "Company")
SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE (SICAV)
LUXEMBOURG
RCS Luxembourg B 77.949**

27 September 2016

To the Shareholders of the Henderson Gartmore Fund – United Kingdom Absolute Return Fund

Changes to the Henderson Gartmore Fund – United Kingdom Absolute Return Fund (the "Fund").

We are writing to you as a Shareholder of the Fund to inform you of the following changes.

With effect from **1 November 2016** the Fund's investment objective and policy shall be amended from:

The Fund aims to achieve a positive absolute return over the long term regardless of market conditions, by taking long and short positions primarily¹ in equities or equity related derivative contracts of:

- *companies having their registered office in the United Kingdom; and*
- *companies that do not have their registered office in the United Kingdom but either (i) carry out a predominant proportion of their business activity in these markets, or (ii) are holding companies which predominantly own companies with registered offices in the United Kingdom, or (iii) are listed on the London Stock Exchange,*

although all or a substantial proportion of the assets of the Fund may at any time consist of cash, near cash, deposits and/or Money Market Instruments.

and will change to (changes are shown in **bold**):

*The Fund aims to achieve a positive absolute return over the long term regardless of market conditions, **though a positive absolute return is not guaranteed over any time period.***

The Fund will typically invest at least 60% of its total assets, by taking long and short positions, in equities or equity related derivative contracts of:

¹ "Primarily" is taken to mean that the relevant Fund will, in normal market conditions, invest not less than 80% of its total assets in the specified kind of assets.

Henderson Gartmore Fund

Registered Office: 2 rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg
Société d'investissement à Capital Variable (SICAV) R.C.S. B077949

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- companies having their registered office in the United Kingdom; and
- companies that do not have their registered office in the United Kingdom but either (i) carry out a predominant proportion of their business activity in these markets, or (ii) are holding companies which predominantly own companies with registered offices in the United Kingdom, or (iii) are listed on the London Stock Exchange.

In addition, in seeking to implement the Fund's investment strategy, manage market exposure and ensure that the Fund remains sufficiently liquid to cover obligations arising from its derivative positions, a substantial proportion of the Fund's assets may at any time consist of cash, near cash, deposits and/or Money Market Instruments.

The rest of the investment policy remains unaltered. For the full investment policy, please refer to the Prospectus.

These changes are consistent with the overall investment strategy of the Investment Manager and will not result in any material change to the overall risk profile of the Fund. There are no new fees or charges or increases in existing fees or charges borne by the Fund as a result of these changes.

Why are we making this change to the investment policy?

The Investment Manager is currently permitted to invest up to 20% outside of the UK. This scope to find opportunities outside of the UK has proven positive in generating returns for the Fund, particularly during periods of stock market and currency volatility.

By changing the investment policy of the Fund to expand the flexibility for the Investment Manager to invest up to 40% in companies outside of the UK, the Investment Manager will be able to select from a wider geographical universe as suitable investment opportunities arise and as conditions dictate.

Action to be taken

If you agree with the proposed changes, then you need take no action.

If you do not agree with the proposed changes, then you can sell or switch your Shares free of charge on any date up to **31 October 2016**, in accordance with the provisions of the Prospectus. Please note in circumstances that the Directors consider appropriate, a dilution adjustment (to reflect more fairly the value of the investments in the circumstances) may be applied, in accordance with the provisions of the Prospectus; this may lower the value of your redemption proceeds.

Sale and switching of Shares

You may apply to sell your holding or switch it into shares of any other of the Company's sub-funds (provided that such an investment is permitted, including in your country) by instructing the Registrar and Transfer Agent to carry out the sale or switch by contacting:

RBC Investor Services Bank S.A.,
Registrar and Transfer Agent,
14, Porte de France,
L-4360 Esch-sur-Alzette,
Grand Duchy of Luxembourg
Telephone: (352) 2605 9601
Fax: (352) 2460 9937



If you choose to sell your Shares, we will pay the sale proceeds to you in accordance with the provisions of the Prospectus, except that we will not impose any fee (except as described above) if you sell as a result of the changes described in this notice.

We may require documentation to verify your identity if we do not already hold it. We may delay payment until we receive such verification. We will normally make payment in accordance with the standing instructions we hold on file. If you have changed your bank account and not informed us, please confirm your up-to-date details in writing to RBC Investor Services Bank S.A. at the address provided above.

If you choose to switch your Shares to a holding in a different sub-fund, then we will use the proceeds to purchase shares in the sub-fund(s) you specify at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus.

As always, a switch or sale of your Shares may affect your tax position. You should therefore seek guidance from your professional advisers on any taxes that apply in the country of your respective citizenship, domicile or residence.

Additional information

How to contact us

If you have any questions, please contact the Registrar and Transfer Agent, RBC Investor Services Bank S.A., using the details above. Investors may obtain the Prospectus, the Key Investor Information Documents ("KIID"), the Articles as well as the annual and semi-annual reports of the Company free of charge from the registered office and at www.henderson.com.

For Singapore investors, Henderson Global Investors (Singapore) Limited, 138 Market Street, #34-03/04 CapitaGreen, Singapore 048946 is the Singapore Representative. The Prospectus, the Articles as well as the annual and semi-annual reports of the Company may be obtained free of charge from the Singapore representative. For Swiss investors, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich is the Swiss representative and paying agent of the Company. The Prospectus, the KIID, the Articles as well as the annual and semi-annual reports of the Company may be obtained free of charge from the Swiss representative and paying agent.

The Directors of the Company accept responsibility for the accuracy of this letter.

Yours faithfully



Les Aitkenhead
Chairman of the Henderson Gartmore Fund Board

