

## **Mitteilung an alle Anteilseigner der Henderson Investment Series IV:**

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

GB00B3MX6Y33 Henderson Investment Series IV

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

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4 May 2017

Dear Adviser,

## NO ACTION REQUIRED – FOR INFORMATION ONLY

### Notice of important changes to the Henderson Multi-Manager Absolute Return Fund

We are writing to give you notice that we will soon be:

- changing the name of the Henderson Multi-Manager Absolute Return Fund ('the Fund')
- reducing the annual management charge ("AMC") for each of the share classes.

Under the Financial Conduct Authority's rules we are required to give you notice of these changes and we have agreed with the Fund's depositary, National Westminster Bank Plc, that we can make them by giving you no less than 30 days' notice.

Your clients who are directly invested in the Fund will shortly receive a letter that explains the reasons why we are undertaking the changes. Although its contents are reproduced below, a sample copy of this letter is available on the website under the Fund's dedicated page as well as under Notices within the "Funds & trusts" section of the UK Adviser homepage. A list of your clients who are currently invested in the Fund and on our direct register accompanies this letter.

#### ***What are the changes?***

*With effect from 4 July 2017, the Fund's name will change from Henderson Multi-Manager Absolute Return Fund to **Henderson Multi-Asset Absolute Return Fund**. At the same time we will also reduce the Fund's AMC by 0.125 percentage points for each of its share classes.*

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The table below details the changes.

Current share-class name	Current AMC	New share-class name	New AMC
Henderson Multi-Manager Absolute Return Fund A Acc	1.25%	Henderson Multi-Asset Absolute Return Fund A Acc	1.125%
Henderson Multi-Manager Absolute Return Fund A Acc EUR Hedged	1.25%	Henderson Multi-Asset Absolute Return Fund A Acc EUR Hedged	1.125%
Henderson Multi-Manager Absolute Return Fund A Acc USD Hedged	1.25%	Henderson Multi-Asset Absolute Return Fund A Acc USD Hedged	1.125%
Henderson Multi-Manager Absolute Return Fund I Acc	0.625%	Henderson Multi-Asset Absolute Return Fund I Acc	0.50%

**Why are we making these changes?**

We believe the proposed name better reflects the Fund's strategy. The Fund is already multi-asset in nature because it invests in a wide range of assets such as equities, bonds, commodities, infrastructure and property as well as investing in externally managed funds. The Fund has always been able to gain exposure to assets by investing in externally managed funds and also by direct investment.

Looking ahead we expect the Fund to make more use of direct, lower-cost instruments as an overall proportion of its investments, as the emphasis of the Fund shifts from using external managers towards a more direct investment approach. This will lower costs for investors and, as shown above, we are already reducing the AMC.

The changes reflect a progression of what is already happening in the Fund. There will be no material changes to the Fund's objective, investment policy or risk profile. The Fund will continue to invest selectively in externally managed funds when we think they may potentially provide a better opportunity for risk-adjusted returns.

**When will the changes take place?**

On 4 July 2017, we will automatically change the Fund's name and the AMC. You do not need to take any action but if you are unhappy with the changes, you are free to switch into one of our other funds or redeem (cash in) your shares without any charge from us. **However, if your investment is outside an ISA or other tax-efficient wrapper, a switch into another fund or a redemption is a 'disposal' for capital gains tax purposes, so you may incur a capital gains tax liability.**

The Financial Conduct Authority has written to us confirming that these changes do not affect, where relevant, the authorisation of the Fund by them.

If you have any queries, please contact our Investment Services Team on 0800 082 2345 between 9am and 5.30pm Monday to Friday.

Yours sincerely,



Simon Hillenbrand  
Head of UK Retail  
For and on behalf of  
Henderson Global Investors