Mitteilung an alle Anteilseigner der Eclipse Investment Protected Cell Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

IM00B3QWHS76 Eclipse InvProtCell NewEarthRecyRenew – GBP Acc CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

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Moventum S.C.A. ● Société en commandite par actions ● B.P. 1257, L-1012 Luxembourg ● Registered office: 12, rue Eugène Ruppert, L-2453 Luxembourg
Chairman of the Board of Directors of the General Partner: John Kaffer ● Executive Management: Roman Levzaik, Michael Jensen, Sabine Said
RSC Luxembourg B75930 ● VAT Registration LU 21852934 ● www.moventum.lu ● info@moventum.lu
Dear Shareholder / Creditor

The Eclipse Investment Fund Protected Cell Company PLC (In Liquidation) (the “Company”)

I write further to the winding up of the Company, the appointment of liquidators at the meetings of creditors and shareholders held on 31 August 2016 and previous correspondence on this matter.

Progress of investigations

As you are aware, we are progressing our investigations and are focusing on specific issues where we believe a claim could be brought against third parties. Since our last update on 5 April 2017, we have continued, in conjunction with our legal advisors, to review the information we have obtained from a variety of sources, with the objective of determining whether there are good prospects of bringing and, ultimately winning, action(s) against third parties. However, we do not wish to prejudice any potential claim by providing further detail at this stage. Whilst we are focusing on those issues which we have identified as having the greatest prospects of success we have not discounted other possible claims.

New Earth Solutions Group Limited (In Administration) (“NESGL”)  

As you are aware, partners from Duff & Phelps were appointed administrators (the "Administrators") of NESGL (a UK trading entity in which New Earth Recycling and Renewables PLC (“NERR”) owned a majority stake and had also provided further investment through loans) on 7 June 2017. Shortly following the winding up of NERR, we submitted a claim to the Administrators for amounts outstanding to NERR in relation to the loans. That claim has recently been accepted by the Administrators who have paid a first and final dividend of 1.5p in the £ to all unsecured creditors in the administration estate. As a result the NERR (in its capacity as a creditor) received a distribution of £364,967.

For clarification, the dividend paid by NESGL is a realisation in the liquidation estate of NERR which equates to less than 0.1% of the estimated shortfall to creditors and investors (before the costs of the winding up) of the Company and the two related funds, NERR and The Premier Investment Opportunities Fund PCC Plc, shown in the directors’ statements of affairs. As the costs incurred to date exceed the dividend received, the receipt of the dividend will not result in a distribution to creditors or shareholders of NERR (of which the Company is one). We still believe that any substantial recovery will depend on identifying and then successfully pursuing claims against third parties. At the present time the Isle of Man Financial Services Authority are continuing to facilitate the funding of the liquidation on public interest grounds (as noted previously, this funding can be withdrawn at any time).
Investor enquiries

Should you have any questions regarding this matter please email them to nerrenquiries@deloitte.co.uk. Copies of our previous updates can be found on Deloitte’s Insolvency website - http://deloitte-insolvencies.co.uk/s-x/the-eclipse-investment-fund-protected-cell-company-plc.aspx.

Please note that as a result of the liquidation there is no longer an appointed fund administrator and transfers of shareholdings are only possible by obtaining a Court Order. It is not possible or efficient to provide confirmations of the monthly valuations or holdings which may have been sent prior to the liquidation – particularly as these will not change month on month.

If there are any substantive developments to report, we will update creditors and shareholders at that time otherwise we anticipate providing a further update towards the end of 2017.

Yours sincerely

Alex Adam
For and on behalf of the Joint Liquidators

Sarah Sanders and Alex Adam were appointed Joint Liquidators of The Eclipse Investment Fund PCC Plc on 12 July 2016. On 7 December 2016 Sarah Sanders resigned as a Liquidator and was replaced by David Crain. The affairs, business and property of the Company are being managed by the Joint Liquidators. The Joint Liquidators each have the power to act jointly and/or severally and without personal liability.