

Mitteilung an alle Anteilseigner der Thema International Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fond ist betroffen:

IE0008869103 Thema International – USD Dis.

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

**THEMA INTERNATIONAL FUND
PUBLIC LIMITED COMPANY**

Thema International Fund EURO Class (ISIN IE0030487957)
Thema International Fund US\$ Class (ISIN IE0008869103)

7 September 2017

By Fax & Post

Strictly Private, Privileged & Confidential

This letter contains Important Information for Shareholders

Thema International Fund Plc (the "Company") and Sub-Fund – the Thema Fund

Shareholder Information Update

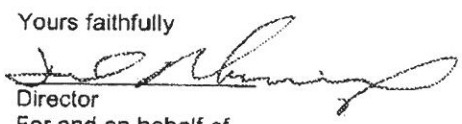
Dear Shareholder

We refer to the litigation initiated by Irving H. Picard (the "US Trustee"), in his capacity as the trustee for Bernard L. Madoff Investment Securities LLC, against the Company and other defendants in the United States Bankruptcy Court for the Southern District of New York (the "US Bankruptcy Court").

We informed you in our Shareholder Circular of 7 July 2017 that the Company's mediation process with the US Trustee in relation to this matter was ongoing. After further negotiations, the Company has now entered into a settlement with the US Trustee, which is subject to Shareholder and US Bankruptcy Court approval. Under the terms of the settlement, the Company will be required to pay a sum of US\$687,000,000 in respect of withdrawals but will be allowed to offset distributions due to it against that payment and the full amount of that payment will be included in the net equity loss amount giving the Company an allowed SIPA claim of US\$998,160,517.01. The settlement, which is without admission of liability on the part of either party and incorporates full releases, provides certainty of outcome, additional recovery for the Company in a short time and will allow the Company to proceed with more immediate distributions to Shareholders.

We will be in touch with you shortly to convene an Extraordinary General Meeting of the Shareholders of the Company to consider this matter, which we expect to hold in October 2017. The Circular convening the Extraordinary General Meeting will explain to you the full terms of the settlement and the proposals that we will be recommending to you for approval.

Yours faithfully


Director

For and on behalf of

Thema International Fund plc

WF-20006953-1

6th Floor, 2 Grand Canal Square, Dublin 2

*Directors: Alberto Benbassat (Swiss), Stephane Benbassat (Swiss), Gerald J.P. Brady,
Daniel Morrissey, David T. Smith (British)*

*Registered in Ireland as an investment company with variable capital and having segregated liability
between its Funds under registration number 248741*