

Mitteilung an alle Anteilseigner der Kingate Global Fund Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

VGG5255Z1146 Kingate Global Fund USD – (In Liquidation)

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.



KALOADVISORS.COM

2 October 2017

TO CREDITORS & INVESTORS

Dear Creditors & Investors

Kingate Global Fund, Ltd. – In Liquidation (the “Fund”)

Pursuant to Section 430(2)(a) of the British Virgin Islands Insolvency Act, 2003, the Joint Liquidators (the “Liquidators”) have made an application to the Eastern Caribbean Supreme Court in the High Court of Justice British Virgin Islands (the “Court”) for an order that the remuneration and disbursements of the Liquidators for the period 1 April 2017 to 30 June 2017 be paid from the assets of the Fund (the “Ordinary Application”). The Ordinary Application also deals with legal and other fees incurred during the period. It is currently listed to be heard on 12 October 2017.

A copy of the Ordinary Application and the supporting invoices (the “Invoices”) can be found on the Liquidation Website – <http://www.kingateglobal-liquidation.vg> under “Creditor and Investor Information”. The Ordinary Application and Invoices have been password protected and the password is: 473HO4TN

The Invoices contain a detailed description of the work undertaken; however, where they contain sensitive material, they have been redacted accordingly. I summarise below the amounts for which the Liquidators have sought approval:

Professional	Amount requested (US\$)
Kalo (BVI) Limited	276,668.48
Complete Discovery Source	816.57
Quinn Emanuel	142,548.09
Morrison Foerster	65,261.31
Lipman Karas	26,119.77
Mourant Ozannes	38,901.12

PO Box 4571
Palm Grove House
Road Town, Tortola
British Virgin Islands
VG1100
0084 904 1000



Professional	Amount requested (US\$)
Sedgwick Chudleigh	7,900.43
Finance & Risk Services Limited	5,569.99
FTI Consulting LLP	31,226.62
Stroz Freidberg	34,468.70
Total for which applied	629,481.08

Please note, the Liquidators, Mourant Ozannes and FTI Consulting LLP have issued separate invoices for the Fund and Kingate Euro Fund, Ltd. ("KEF"). The remaining invoices issued by Complete Discovery Source, Quinn Emanuel, Morrison Foerster, Lipman Karas, Sedgwick Chudleigh, Finance & Risk Services Limited and Stroz Friedberg are in respect of work performed for the benefit of both the Fund and KEF (together, the "Funds").

The fees and expenses have been split equally between the Funds where the advice given was generally for the benefit of both. Time spent by the Liquidators and their staff is coded according to the nature of the work undertaken. The codes used are as follows:

Code	Nature of work undertaken
1	Dealings with the BLMIS Trustee and Deutsche Bank
2	Dealings solely with the BLMIS Trustee
3	Matters pertaining to Kingate Management Limited and the Bermuda Proceedings
4	Matters pertaining to litigation against PwC Bermuda
5	Other general tasks
6	US Trustee Discovery

Please note that some time spent by the Liquidators and their staff may be applicable to more than one code. Where this is true, time has been split between or amongst codes; there has been no duplication in billing.

The Ordinary Application and the Invoices must not be copied or disclosed to any third party or otherwise be quoted or referred to, in whole or in part, without the Liquidators' prior written consent. In the event that they are obtained by a third party or used for any purpose other than to provide information to the creditors and investors of the Fund, any such party relying on them does so entirely at their own risk and shall have no right of recourse against the Liquidators, Kalo (BVI) Limited, its partners, directors, employees, professional advisers or agents.



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Should you have any observations that you wish to bring to the attention of the Court on the Ordinary Application and the Invoices, please let us have those by close of business (BVI Time) on 11 October 2017. In this respect, please contact Ms. Anna Silver by email at asilver@kaloadvisors.com by telephone on +1 284 393 9600.

Yours faithfully

A handwritten signature in dark ink, appearing to read "P. Prelove". The signature is written in a cursive, flowing style.

Paul Prelove
Joint Liquidator