

## **Mitteilung an alle Anteilseigner der Man Umbrella AHL Fonds:**

Anbei finden Sie die Information der Fondsgesellschaft, folgender Fonds ist betroffen:

LU0424370343	Man Umbrella AHL Diversity Alternative – DNR H GBP Acc Cap
LU0424370269	Man Umbrella AHL Diversity Alternative – DN H GBP Cap
LU0428380470	Man Umbrella AHL Trend Alternative – DNY H CHF Acc Cap
LU0424370004	Man Umbrella AHL Trend Alternative – DNY H EUR Acc Cap
LU0428380397	Man Umbrella AHL Trend Alternative – DNY USD Acc Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

**Man Umbrella SICAV**  
**Société d'Investissement à Capital Variable**  
**Registered office: 19, rue de Bitbourg,**  
**L-1273 Luxembourg**  
**RCS Luxembourg No: B 53.150**

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*This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial adviser. If you have sold or transferred all of your shares in Man AHL Trend Alternative or Man AHL Diversity Alternative, please pass this document at once to the purchaser or transferee or the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.*

**Notice to the shareholders of**

**Man Umbrella SICAV – Man AHL Trend Alternative**

**Man Umbrella SICAV – Man AHL Diversity Alternative**

(each a “**Sub-Fund**” and together the “**Sub-Funds**”)

Luxembourg, 1 December 2017

Dear Shareholder,

We are writing to you as a shareholder to inform you about some important changes we are making in respect of Man Umbrella SICAV (the “**SICAV**”) and in particular of the Sub-Funds. The changes will take effect as from 3 January 2018.

*MiFID II comes into force on 3 January 2018*

You may be aware that a significant body of European legislation comprising the Markets in Financial Instruments Directive and the Markets in Financial Instruments Regulation (together referred to as “**MI FID II**”) comes into force on 3 January 2018 (the “**Effective Date**”). There are a number of investor protection measures being introduced under that legislation which includes, amongst other things, stricter requirements in relation to a firm's management of conflicts of interest and, in that respect, tighter controls over a firm's receipt of certain monetary and non-monetary inducements from third parties.

*Data Costs*

On and from the Effective Date, the Sub-Funds will bear the costs of market, consumer and industry data and information and other alternative data (e.g. news and quotation equipment and services (including fees due to data and software providers, exchanges and other third party data and information vendors)) and other non-traditional data and information sources and all fees for academic research.

*Recording of telephone calls*

Under MiFID II, AHL Partners LLP, the Sub-Funds' investment manager, will be subject to a new obligation to record certain telephone calls. Accordingly, telephone communications with AHL Partners LLP and/or its associated persons may be recorded and retained.

*Revised prospectus*

A revised prospectus of the SICAV dated January 2018 which reflects and includes further details of the changes will be available free of charge at the registered office of Citibank Europe plc, Luxembourg Branch at 31, Z.A. Bourmicht, L-8070 Bertrange and at the registered office of the SICAV.



*What action do you need to take?*

You are not required to take any action. However, should you wish to take this opportunity to redeem your shares in the relevant Sub-Fund free of charge prior to the Effective Date, you must submit a properly completed redemption request in accordance with the terms of the prospectus of the SICAV.

We thank you for your continued support of Man Group. If you have any queries regarding this notice or your investment in the relevant Sub-Fund, please contact your client relationship manager at Man Group directly.

Yours faithfully

The board of directors of Man Umbrella SICAV

