

Mitteilung an alle Anteilseigner der Partners Group SICAV Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0196152788	Partners Group Listed Investments Private Equity P Acc
LU0196152861	Partners Group Listed Investments Private Equity USD P Acc
LU0617149793	Partners Group Listed Investments Infrastructure USD P Acc
LU1225718409	Partners Group Listed Investments Infrastructure EUR C Acc
LU0263855479	Partners Group Listed Investments Infrastructure P Acc

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

Partners Group Listed Investments SICAV

Investment company with variable capital ("*société d'investissement à capital variable*") qualifying as public limited company ("*société anonyme*")

5, rue Jean Monnet
L-2180 Luxembourg
R.C.S. Luxembourg B 143187
(the "**Company**")

Information to the shareholders of the Company with respect to the sub-funds

Partners Group Listed Investments SICAV – Listed Private Equity
Partners Group Listed Investments SICAV – Listed Infrastructure
Partners Group Listed Investments SICAV – Multi Asset Income

The board of directors of the Company (the "**Board of Directors**") hereby informs the shareholders of the Company that it has been clarified in the prospectus of the Company that the Company's sub-funds comply with the requirements of the German Investment Tax Act applicable as of 1 January 2018 (*Investmentsteuerreformgesetz*) and invest at least 51% of their net assets in so-called equity participations within the meaning of sec. 2 para. 6 and 8 of the German Investment Tax Act.

Further, the Board of Directors informs the shareholders of the Company of the following changes which enter into force as of 22.10.2018 (the "**Effective Date**"):

- 1) The exposure of sub-fund Partners Group Listed Investments SICAV - Multi Asset Income to fixed-income securities with a rating below BB+ (S&P) or Ba1 (Moody's) will be limited, with effect from the Effective Date, to up to 20% of the sub-fund's net assets. The sub-fund will not invest in fixed-income securities with a rating below CCC- (S&P) or Caa3 (Moody's).
- 2) Finally, it has been clarified in the descriptions of the investment policies of the Company's sub-funds that investments in fully funded swaps will be allowed.

Affected shareholders disagreeing with the changes described above may redeem their shares of the respective sub-fund of the Company free of any charge from the date of this notice and until 22.10.2018.

The above change shall be reflected in an updated prospectus of the Company, dated **October 2018** which will be made available to shareholders at the registered office of the Company.

Luxembourg, 21.09.2018

The Board of Directors