

Mitteilung an alle Anteilseigner der Schroders ISF Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0106244527	Schroder ISF UK Equity - A Cap
LU0319791538	Schroder ISF European Dividend Maximiser - A Cap
LU0995122701	Schroder ISF UK Alpha Income - A SV Dis
LU0106236937	Schroder ISF European Large Cap - A Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

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27 December 2018

IMPORTANT: receipt of this letter does not imply that the sub-funds mentioned herein are covered by your agreement and/or are authorised for distribution to the public in the country in which you distribute, nor that the agreement you have in place with Schroder International Selection Fund (the "Company") or its management company, Schroder Investment Management (Europe) S.A., entitles you to distribute all of the Company's sub-funds and share classes which are authorised in the country in which you distribute. Please refer to your agreement for further details.

Dear Sir, Madam,

Schroder ISF European Alpha Focus
Schroder ISF European Dividend Maximiser
Schroder ISF European Large Cap
Schroder ISF UK Alpha Income (formerly Schroder ISF UK Opportunities)
Schroder ISF UK Equity

We are writing to advise you that in the event that the UK leaves the EU on 29 March 2019, the sub-funds (each a "Fund" and together, the "Funds") of Schroder International Selection Fund (the "Company") listed above may no longer be able to claim PEA (*Plan d'Epargne en Actions*) eligible status.

Investors who hold one or more of the above Funds have the following options:

1. Take no action.
2. Switch free of charge into Schroder ISF EURO Equity, which will retain its PEA eligibility also in the event of the UK leaving the EU or any other sub-fund of the Company but if they choose to do so the tax efficient status of their investment will be lost.
3. Redeem their investment.

We will update investors via our website www.schroders.com/fr/ as soon as the position becomes clear, and any such changes will take effect on 29 March 2019.

On 28 December 2018 we will write to the Funds' shareholders to inform them in more detail about this change.

If you would like more information or copies of the letter, please contact your local Schroder office or Schroder Investment Management (Europe) S.A. by sending an email to simeucsm@schroders.com or calling (+352) 341 342 212.

Yours faithfully,



Cecilia Vernerson
Authorised Signatory



Chris Burkhardt
Authorised Signatory

