Mitteilung an alle Anteilseigner der Jupiter Global Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0262307720   Jupiter Global Financial Innovation - L USD Acc Cap
LU0262308454   Jupiter Global Financial Innovation - L GBP Inc Dis
LU0262307480   Jupiter Global Financial Innovation - L EUR Acc Cap

Details können Sie der beigefügten Anlage entnehmen.
Notice to the Shareholders of sub-fund The Jupiter Global Fund – Jupiter Financial Innovation (the “Sub-Fund”)

Dear Shareholder,

We are writing to inform you about some clarifications to be made to the investment policy of the Sub-Fund.

Currently, the investment objective and investment policy of the Sub-Fund provides that the Sub-Fund has the power to use financial derivative instruments (“FDIs”) extensively for investment purposes, and the Sub-Fund’s gross exposure to the market will not exceed 200% of its net assets at any time. Based on a recent review of the Sub-Fund’s historical usage of FDIs due to the issuance of a new regulation in Hong-Kong concerning financial derivative instruments, it is noted that the Sub-Fund did not fully utilise the permitted investment powers and therefore the flexibility to use FDIs extensively for investment purposes is not required and the maximum limit of Sub-Fund’s gross exposure to the market could be reduced accordingly. The investment policy of the Sub-Fund in terms of use of financial derivative instruments has therefore been clarified (and the limit of gross exposure of the Sub-Fund updated accordingly) in this respect.

Please note that these clarifications will have no impact on your investment or the way the Sub-Fund is managed or the portfolio allocation of the Sub-Fund.

Section “Investment Policy” of the information sheet of the Sub-Fund will therefore read as follow (changes are underlined):

“The Fund will invest at least 70 per cent of its Net Asset Value in a global portfolio consisting of (i) equity and equity related securities (including preference shares, warrants, participation notices and depositary receipts) which may be issued by issuers located in any country and which the Investment Manager believes drive or benefit from (or have the potential to drive or benefit from) financial innovation, including but not limited to payments technology, digital financial services, mobile banking and blockchain; (ii) and financial derivative instruments. The companies in which the Fund invests are considered by the Investment Manager to be undervalued and exhibit favourable growth prospects arising from characteristics such as proven management or strong products or services. Subject to the limits set out in the Investment Restrictions, the Fund will have the ability: to hedge against directional risk using index futures and/or cash; to hold bonds and warrants on transferable securities; to use options and futures for hedging purposes and for Efficient Portfolio Management; to enter into portfolio swaps; to use forward currency contracts; and to hold liquid assets on an ancillary basis. The Fund will not take positions in cryptocurrencies. However, the Fund may invest in companies which provide cryptocurrency-related services.

The Fund has wider investment powers than most of the other Funds within the Company in relation to its use of financial derivative instruments. In particular it has the power to use financial derivative instruments extensively for investment purposes and/or for hedging or Efficient Portfolio Management. While the purpose behind these wider investment powers is designed to enable the Investment Manager to achieve positive returns across varying market conditions, there are specific risks associated with the strategy and the instruments to be used as outlined in the section headed “Risk Factors” on page 41 of this Prospectus.
In particular, the Fund may use futures and options and enter into portfolio swaps in order to gain both long and short exposures to indices, sectors, baskets or individual securities for investment purposes and/or for hedging or Efficient Portfolio Management. For example, core long positions within the portfolio may be wholly or partially hedged from time to time, at the Investment Manager’s discretion, using futures, options or portfolio swaps.

To the extent that financial derivative instruments are used (whether for investment purposes, hedging or Efficient Portfolio Management), the Fund’s gross exposure to the market will not exceed 200% of its net assets at any time. A large gross exposure in the Fund will commonly be indicative of increased hedging using financial derivative instruments such as futures, rather than a large directional weighting using financial derivative instruments for investment purposes.

The Fund may enter into portfolio swaps relating to indices, sectors, baskets or individual securities for both investment purposes and for hedging or Efficient Portfolio Management. To the extent that portfolio swaps are used for investment purposes, the Fund’s gross exposure to the market (excluding FX for hedging purposes) shall not exceed 150% of its net assets at any time. The Fund’s maximum long exposure to the market shall be 130% of its net assets and its maximum short exposure shall not exceed 20% of its net assets.

Subject to the limits set out in the Investment Restrictions, the Fund may invest in fixed interest securities, equities and equity related securities (including participation notes) issued by governments or companies which have their registered office in emerging market economies or exercise the predominant part of their economic activities in emerging market economies.”

In addition, section “Gross Exposure” of the information sheet of the Sub-Fund will read as follow (changes are underlined):

“*The global exposure of the Fund is calculated using the Relative VaR Approach. The benchmark used for the purpose of the calculation is MSCI All Countries World Financials (EUR). The expected level of leverage for the Fund, calculated on the basis of the sum of the notional, is 200%, whereas higher levels of leverage are possible 150%. For options, convertible bonds, warrants and rights the notional value is delta adjusted in order to better represent the actual risk exposure of the derivative position held. The Fund’s net derivative exposure calculated through the Commitment Approach may be up to 50% of the Net Asset Value.*”

The above modifications will be reflected in an updated version of the prospectus of the Company to be dated July 2019 (the “Prospectus”).

Terms not defined in this notice have the same meaning as in the Prospectus.

Should you require further information, please contact your financial advisor.

Luxembourg, 3 July 2019

On behalf of the Board