

Mitteilung an alle Anteilseigner der Franklin Templeton US Opportunity Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0109391861	Franklin Templeton Investment US Opportunities - A Cap
LU0260869739	Franklin Templeton Investment US Opportunities - A Acc EUR Cap
LU0316494391	Franklin Templeton Investment US Opportunities - A Acc EUR H1 Cap
LU0229938369	Franklin Templeton Investment US Opportunities - A Ydis GBP Dis
LU0536403206	Franklin Templeton Investment US Opportunities - A Acc CHF H1 Cap
LU0260861751	Franklin Templeton Investment US Opportunities - A Ydis Dis

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

Banque De Luxembourg S.A.
14, Boulevard Royal
L-2449 Luxembourg

Monday, 30 September 2019

Client Reference Number:
FT01342930

Dear Investor

Franklin Templeton Funds – Making Your Clients' Investment With Us Cheaper

This letter contains important information about your clients' investment with us.

As you will be aware, the Financial Conduct Authority (FCA), has introduced guidance that gives nominees the authority to move shareholders into a cheaper share class within the same fund where they believe it to be in the shareholders' best interests.

According to our records, you have client(s) invested in our A share class. Subject to what you have agreed with your clients in relation to rebating (if and where applicable), it may be in their best interests to convert their investment from the more expensive **A share class** into an alternative, cheaper share class. **The alternative share classes available are the W and the Z share classes, which are available to different types of investors. FTF will not make any charge to make the conversion from A to W or Z shares within the same fund and there will be no change to how your clients' investment is managed.**

Please see below a summary of the difference between the A share class and the alternative, cheaper W and Z share classes. The annual management charges for the share classes of the FTF funds are enclosed in Appendix 1:

Share Class	Description
A	A share classes include charges for administrative services and fund management as well as the payment of intermediary commission. They are the most expensive share classes within FTF.
W	W share classes are available to certain large distributors and platforms having separate fee arrangements with their clients who at our discretion are considered wholesale investors providing services to other investors. The charges for these share classes include provision for administrative services and fund management, but do not include any provision for commission to intermediaries. There is no initial charge. These share classes have lower charges than the A share classes and provide the same shareholder rights.
Z	Z share classes are available to any shareholder who invests directly with us, with or without the assistance of an intermediary such as a financial adviser. Such shares may be held in the name of the shareholder or the intermediary. The charges for these share classes include provision for administrative services and fund management, but do not include any provision for commission to intermediaries. There is no initial

	charge. These share classes have lower charges than the A share classes and provide the same shareholder rights.
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Full details of each share class and investor eligibility are shown in the FTF prospectus, which can be found in the resources section of our website – www.franklintempleton.co.uk.

If your clients hold investments with us in their own name and wish to convert their shares into the Z share class, please could you arrange for them to send a signed instruction form to us at the address below:

Franklin Templeton Investments
PO Box 24064
Edinburgh
EH3 1EX

For any further assistance or information on this, please call our Client Services team on 0800 305 306 or +44 20 7073 8690 if you are outside the UK. Telephone lines are open from 9.00am to 5.00pm on any UK business day.

If you hold investments with us in a nominee account structure, you could contact our Sales Support team on 0800 313 4049 or +44 20 7073 8600 to discuss which share class your clients would be eligible to convert into. Telephone lines are open from 9.00am to 5.00pm on any UK business day. You can also email them: ftisalessupport@franklintempleton.co.uk

We would like to thank you for investing with Franklin Templeton.

Yours sincerely



Martyn Gilbey

Director

Appendix 1

Annual management charges for the FTF range

Fund	A Shares (per annum)	W Shares (per annum)	Z Shares (per annum)
Franklin European Opportunities Fund	1.50%	0.75%	0.95%
Franklin Mutual Shares Fund	1.50%	0.75%	0.95%
Franklin UK Equity Income Fund	1.50%	0.45%	0.95%
Franklin UK Managers' Focus Fund	1.50%	0.75%	0.95%
Franklin UK Mid Cap Fund	1.50%	0.75%	0.95%
Franklin UK Opportunities Fund	1.50%	0.45%	0.95%
Franklin UK Rising Dividends Fund	1.50%	0.45%	0.95%
Franklin UK Smaller Companies Fund	1.50%	0.75%	0.95%
Franklin US Opportunities Fund	1.50%	0.75%	0.95%
Templeton Global Emerging Markets Fund	1.50%	1.00%	1.10%
Templeton Global Total Return Bond Fund	1.20%	0.65%	0.85%
Templeton Growth Fund	1.50%	0.75%	0.95%