Mitteilung an alle Anteilseigner der Standard Life Investments Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgender Fonds ist betroffen:

LU0177497491 SLI European Corporate Bond A Acc

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.
NOTICE TO SHAREHOLDERS

This document is important and requires your immediate attention.
If in doubt, contact your professional adviser.

1. Additional disclosures concerning the use of benchmarks in the management of the SICAV

Notice is hereby given to the shareholders of each of the sub-funds of Standard Life Investments Global SICAV (the "SICAV"), that the board of directors of the SICAV (the "Board") has decided to update the investment objective and policy section of all sub-funds within the SICAV to include additional information on the use of benchmarks in the management of the SICAV.

In particular and with effect from 14 February 2020 (the "Effective Date"), this section will now state that all sub-funds are actively managed and specify whether or not a benchmark plays a role in the management of the sub-funds, as well as the degree of freedom that the Investment Manager has in relation to that benchmark. For instance, a sub-fund may aim to outperform a benchmark or may be managed within risk constraints which limit the deviation between investments, their weightings and the expected performance relative to a benchmark.

The updated disclosures, which will also be included in the Key Investor Information Documents, address the new requirements laid down by the European Securities Markets Authority in their Q&A on the application of the UCITS Directive dated 29 March 2019.

For the avoidance of doubt, this additional information intends to provide more insight to investors but in no way changes the way in which the sub-funds are managed in practice nor modifies the investment objective and policy nor the risk profile of the sub-funds, except as otherwise stated in this notice.

For the following sub-funds, there have also been updates to the investment objective and policy to clarify that the investment universe for each sub-fund is consistent with the benchmark disclosed for each sub-fund:

- Standard Life Investments Global SICAV Emerging Market Debt Fund;
- Standard Life Investments Global SICAV Emerging Market Local Currency Debt Fund;
- Standard Life Investments Global SICAV European Corporate Bond Fund;
• Standard Life Investments Global SICAV European Corporate Bond Sustainable Responsible Investment Fund;
• Standard Life Investments Global SICAV Global Bond Fund; and
• Standard Life Investments Global SICAV Global Inflation-Linked Bond Fund.

2. Change of definition of "Business Day" and "Valuation Day"

Notice is hereby given to the shareholders of each of the sub-funds of the SICAV that the definition of "Business Day" and "Valuation Day" in Appendix C – Net Asset Value, and throughout the Prospectus, will be amended as follows from the Effective Date:

<table>
<thead>
<tr>
<th>Current Definitions</th>
<th>Revised Definitions</th>
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<tbody>
<tr>
<td>&quot;Business Day&quot;: Any full working day in Luxembourg when the banks are open for business</td>
<td>&quot;Business Day&quot;: Any full working day in Luxembourg when the banks are open for business (24 December is not a Business Day)</td>
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<td>&quot;Valuation Day&quot;: A Business Day</td>
<td>&quot;Dealing Day&quot;: in respect of any Sub-fund, any Business Day other than, days during a period of suspension of valuation of Shares in that Sub-fund or, days (as determined by the Board in its discretion) on which any exchange or market on which a substantial portion of the relevant Sub-fund’s portfolio is traded, is closed. The Business Days which are not Dealing Days will be available at the registered office of the Management Company and are available at <a href="https://www.aberdeenstandard.com/en/luxembourg/investor/">https://www.aberdeenstandard.com/en/luxembourg/investor/</a> under “Fund Centre.”</td>
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3. Changes to the methodology to calculate the global exposure in relation to the Bond Sub-funds of the SICAV

Notice is hereby given to the shareholders of Standard Life Investments Global SICAV Global Bond Fund, Standard Life Investments Global SICAV Global Inflation-Linked Bond Fund, Standard Life Investments Global SICAV European Corporate Bond Fund, Standard Life Investments Global SICAV Euro Government All Stocks Fund, Standard Life Investments Global SICAV Emerging Market Debt Fund, Standard Life Investments Global SICAV Emerging Market Local Currency Debt Fund, Standard Life Investments Global SICAV Global High Yield Bond Fund, Standard Life Investments Global SICAV Global Corporate Bond Fund, and Standard Life Investments Global SICAV European Corporate Bond Sustainable and Responsible Investment Fund (the "Bond Sub-funds") that the Board has decided to move the Global Exposure Methodology of the Bond Sub-funds from the Commitment approach to the relative Value at Risk approach, further to the change of Management Company on 1 October 2018 and to align with the Management Company’s approach for similar sub-funds. These changes do not change the way that the Bond Sub-funds are managed in practice. These changes will take effect as of the Effective Date.
4. Change of name and investment objective and policy of Standard Life Investments Global SICAV Global Equity Unconstrained Fund

Notice is hereby given to the shareholders of the Standard Life Investments Global SICAV Global Equity Unconstrained Fund (the “Sub-fund”) that following a strategic review, the Sub-fund will be reshaped with a view to offering a more concentrated portfolio.

As from the Effective Date, the Sub-fund will have a new denomination and a new investment objective and policy, as follows:

<table>
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<tr>
<th>Current Denomination</th>
<th>Revised Denomination</th>
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<tbody>
<tr>
<td>Standard Life Investments Global SICAV Global Equity Unconstrained Fund</td>
<td>Standard Life Investments Global SICAV Global Focused Equity Fund</td>
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</tbody>
</table>

<table>
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<tr>
<th>Current Investment Objective and Policy</th>
<th>Revised Investment Objective and Policy</th>
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<tbody>
<tr>
<td>&quot;The objective of the Sub-fund is to achieve long-term growth in the share price through capital appreciation of the underlying equity portfolio. It will achieve this objective primarily through investment in equities and equity related securities of corporations registered on recognised stock exchanges. The Sub-fund will not be restricted by index weightings, sector constraints or company size.”</td>
<td>&quot;The objective of the Sub-fund is to achieve long-term growth in the share price through capital appreciation of the underlying equity portfolio. The Sub-fund aims to outperform the MSCI AC World Index (USD) benchmark before charges. It seeks to achieve this objective primarily through investment in equities and equity related securities of companies registered on recognised stock exchanges. The Sub-fund takes a focused investment approach to deliver an all-capitalisation concentrated portfolio of the highest conviction ideas of the investment team. The Sub-fund is actively managed. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints. In order to achieve its aim, the Sub-fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Sub-fund may deviate significantly from the components and their weightings in the benchmark. Due to the active nature of the management process, the Sub-fund’s performance profile may deviate significantly from that of the benchmark.&quot;</td>
</tr>
</tbody>
</table>
over the longer term.

Where Share Classes are denominated in a different currency to that of the reference currency of the Sub-fund, a currency specific benchmark will typically be used for performance comparison purposes. This will either be the benchmark of the Sub-fund expressed in another currency or a different currency specific benchmark with similar characteristics. The Share Class benchmark is specified in the relevant KIID.”

5. Regulatory Risk in Non-EU Jurisdictions

Notice is hereby given to the shareholders of each of the sub-funds of the SICAV, that the Board has decided to introduce a new risk warning headed "Regulatory Risk in Non-EU Jurisdictions" with effect as of the Effective Date, to clarify that registration in non-EU countries may impose restriction on all investors, as follows:

"A Sub-fund may be registered in jurisdictions outside of the EU. As a result of such registrations, such Sub-fund may be subject, without any notice to the Shareholders in the Sub-fund concerned, to more restrictive regulatory regimes. In such cases such Sub-fund will abide by these more restrictive requirements. This may prevent such Sub-fund from making the fullest possible use of the investment limits."

6. Changes resulting from the Hong Kong Revised Code on Unit Trusts and Mutual Funds (the "Code")

Notice is hereby given to the shareholders of each of the sub-funds of the SICAV that are authorised by the Hong Kong Securities and Futures Commission ("SFC"), as set out in the Annex to this notice, that the following disclosure shall be included in the Prospectus from the Effective Date for shareholders' information as a consequence of the publication of the updated Code and which has an impact on sub-funds of the SICAV that are authorised by the SFC. In summary, the updated Code requires, among other things, the disclosure of the expected net derivative exposure of a sub-fund authorised by the SFC based on a methodology which is different to the methodologies applicable according to the UCITS regulations (Commitment and Value-at-Risk).

“Where a Sub-fund is authorised by the Securities and Futures Commission ("SFC") in Hong Kong, it will be required to disclose its maximum expected net derivative exposure ("NDE") as calculated in accordance with the requirements under the SFC's Code on Unit Trusts and Mutual Funds and the requirements and guidance issued by the SFC from time to time.

Shareholders should note the fact that such methodology is different to the risk management approaches described herein and that as a consequence, in some instances, this could result in a Sub-fund currently authorised by the SFC having a more restrictive
use of financial derivative instruments than what it is allowed to based on the limits outlined above. However, the maximum expected NDE is not expected to impact the achievement of the investment objectives of the Sub-funds currently authorised by the SFC."

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Until the Effective Date, existing shareholders in the SICAV who do not consent to the above changes shall be entitled to request the redemption of their shares without redemption fees.

*

The revised Prospectus of the SICAV can be found at http://www.aberdeenstandard.com and will be available free of charge, at the registered office of the SICAV shortly.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the Prospectus unless the context otherwise requires.

If you have any questions or concerns about the foregoing, please contact the SICAV or the representative of the SICAV in your jurisdiction.

The Board of Directors and current Management Company of the SICAV, accept responsibility for the accuracy of the information contained in this notice as at the date of its publication.

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ADDITIONAL INFORMATION FOR HONG KONG INVESTORS:

• The list of sub-funds of the SICAV that are authorised by the SFC pursuant to section 104 of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO") (and hence may be offered to the public of Hong Kong) are set out in the Annex to this notice. Other sub-funds referred to in this notice are not authorised by the SFC.

• Other than as stated in this notice, there will be no material change to the sub-funds of the SICAV authorised by the SFC and there will be no material change or increase in the overall risk profile of the sub-funds of the SICAV authorised by the SFC.

• If you have any questions about the foregoing, please contact the Hong Kong representative, HSBC Institutional Trust Services (Asia) Limited at 1 Queen’s Road, Central, Hong Kong at (+852) 3663 5500 or your usual contact agent.

• The revised Prospectus, Additional Information for Hong Kong Investors and Product Key Facts Statements of the sub-funds of the SICAV authorised by the SFC, once available, will be made available for inspection free of charge during usual business hours on any weekday (Saturday and public holidays excepted) at the address of the Hong Kong representative stated above and can be accessed at www.aberdeenstandard.com.hk.

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Annex\footnote{SFC authorization is not a recommendation or endorsement of the SICAV or any of the sub-funds nor does it guarantee the commercial merits of the SICAV or any of the sub-funds or their performance. It does not mean the SICAV or any of the sub-funds is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.}

Sub-funds authorized by the SFC pursuant to section 104 of the SFO

1. Standard Life Investments Global SICAV China Equities Fund
2. Standard Life Investments Global SICAV Global Equities Fund
3. Standard Life Investments Global SICAV European Equities Fund
4. Standard Life Investments Global SICAV European Equity Unconstrained Fund
5. Standard Life Investments Global SICAV European Smaller Companies Fund
6. Standard Life Investments Global SICAV Global REIT Focus Fund
7. Standard Life Investments Global SICAV Indian Equity Midcap Opportunities Fund
8. Standard Life Investments Global SICAV Global Bond Fund
10. Standard Life Investments Global SICAV European Corporate Bond Fund