

Mitteilung an alle Anteilseigner der Fonds Alger SICAV:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU1339879832	Alger Small Cap Focus - A EUR Cap
LU1339879758	Alger Small Cap Focus - A US Cap
LU0242100229	Alger Emerging Markets - A Cap
LU1083692993	Alger Dynamic Opportunities - A Cap
LU0070176184	Alger American Asset Growth - A Cap
LU1232087814	Alger American Asset Growth - A EU Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MomentumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Momentum ausgewiesenen Gebühren und die auf MomentumOffice angegebenen Annahmeschlusszeiten gelten.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE



Alger SICAV
Société d'investissement à capital variable
49, Avenue J.F. Kennedy,
L-1855 Luxembourg
R.C.S. Luxembourg No. B 55.679
(the "Company")

NOTICE TO THE SHAREHOLDERS OF ALGER SICAV

Luxembourg, 13 January 2020

Dear Shareholder,

Notice is hereby given to you, as a shareholder of the Company, of the following changes, effective immediately unless otherwise mentioned.

1. Restructuring of the Administrative Agent, Depositary, Domiciliary and Paying Agent and Registrar and Transfer Agent

As part of an internal restructuring with the aim to streamline State Street's banking entity structure across Europe, State Street Bank Luxembourg S.C.A., the administrative agent, depositary, domiciliary and paying agent and registrar and transfer agent of the Fund, merged into State Street Bank International GmbH as from 4 November 2019 (the "**Merger Date**").

Since the Merger Date, State Street Bank International GmbH continues to carry out the administrative agent, depositary, domiciliary and paying agent and registrar and transfer agent functions through State Street Bank International GmbH, Luxembourg Branch. In other words, State Street Bank International GmbH, Luxembourg Branch acts as administrative agent, depositary, domiciliary and paying agent and registrar and transfer agent of the Fund with effect from the Merger Date.

As legal successor of State Street Bank Luxembourg S.C.A., State Street Bank International GmbH, Luxembourg Branch has assumed the same duties and responsibilities, and has the same rights under the existing agreements with the Fund.

State Street Bank International GmbH, Luxembourg Branch, is supervised by the European Central Bank (ECB), the German Federal Financial Services Supervisory Authority (BaFin) and the German Central Bank and has been authorised to act as depositary and central administration agent by the *Commission de Surveillance du Secteur Financier* ("CSSF") in Luxembourg.

Both State Street Bank Luxembourg S.C.A. and State Street Bank International GmbH are members of the State Street group of companies. All the functions and operations which were in place for the Fund and performed by State Street Bank Luxembourg S.C.A. were unaffected by the restructuring. There was no change of address or contact details of the administrative agent, depositary, domiciliary and paying agent and registrar and transfer agent.



The fees payable by the Fund to State Street Bank International GmbH, Luxembourg Branch are the same as the fees that were payable by the Fund to State Street Bank Luxembourg S.C.A.

2. *Change of corporate form of the Sub-Portfolio Manager Fred Alger Management, Inc.*

As from 1 October 2019, the corporate form of the Sub-Portfolio Manager has changed from “Fred Alger Management, Incorporated” to “Fred Alger Management, LLC”.

3. *Change of name of the sub-fund Alger SICAV – Alger Weatherbie SMid Cap Focus Fund*

Notice is hereby given to shareholders of the sub-fund Alger SICAV – Alger Weatherbie SMid Cap Focus Fund (for the purpose of this section, the “**Sub-Fund**”) that the name of the Sub-Fund will change with immediate effect from “Alger SICAV – Alger Weatherbie SMid Cap Focus Fund” to “Alger SICAV – Alger Weatherbie Specialized Growth Fund”.

The Sub-Fund’s investment objective and policy are not impacted by this change.

4. *Clarification regarding Class A and I Shares of the sub-fund Alger SICAV – Alger Small Cap Focus Fund*

Notice is hereby given to shareholders of the sub-fund Alger SICAV – Alger Small Cap Focus Fund (for the purpose of this section, the “**Sub-Fund**”) that with effect as of 10 February 2020, notwithstanding section “*How to purchase shares*” of the Prospectus, Class A Shares of the Sub-Fund may only be acquired by existing investors whereas Class I Shares of the Sub-Fund may be acquired by existing and new investors.

Finally, the investment objective and policy of the sub-funds Alger SICAV – Alger Emerging Markets Fund and Alger SICAV – Alger Focus Equity Fund has been updated by clarifying that the sub-funds will generally hold approximately 50 holdings.

The above-mentioned changes are reflected in the prospectus of the Company dated December 2019, which will be available at the registered office of the Company.

Shareholders may redeem their shares at any time. Redemption of shares may be a taxable event to shareholders. Investors are urged to consult their own tax advisers as to the tax consequences of these transactions. You are reminded, that there is no redemption charge in relation to your investment in the Sub-Fund.

If you have any questions or would like any further information please contact us at our registered office.

Yours faithfully

For and on behalf of Alger SICAV