

Mitteilung an alle Anteilseigner der Schroder International Selection Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU1469675745 Schroder Intl Selection Emerging Multi Asset Income - A EUR Hdg QF

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

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19 February 2020

IMPORTANT: receipt of this letter does not imply that the sub-funds mentioned herein are covered by your agreement and/or are authorised for distribution to the public in the country in which you distribute, nor that the agreement you have in place with Schroder International Selection Fund (the "Company") or its management company, Schroder Investment Management (Europe) S.A., entitles you to distribute all of the Company's sub-funds and share classes which are authorised in the country in which you distribute. Please refer to your agreement for further details.

Dear Sir, Madam,

Schroder International Selection Fund –changes to the distribution policy of certain share classes

The board of directors of Schroder International Selection Fund (the "Company") has decided to change the distribution policy for some share classes (the "Share Classes") of the following sub-funds: Global Conservative Convertible Bond, Global Convertible Bond, Emerging Multi-Asset Income and Global Bond.

The distribution frequency of these Share Classes will not change, but the fixed amounts paid out will reduce.

Global Diversified Growth will change from quarterly fixed to quarterly variable distributions, which means that the amount paid out may increase or decrease from the current fixed level depending on the income generated by the fund during each quarter.

The affected Share Classes and the changes to the distribution policy are detailed in the appendix to this letter.

This change will come into effect for the distribution due to be paid on 7 April 2020 (the "Effective Date") and will apply to all distributions going forward.

Shareholders who wish to redeem their holding in the Share Classes or to switch into another of the Company's sub-funds before the Effective Date may do so at any time up to and including deal cut-off on 24 March 2020.

On 21 February 2020 we will write to the Share Classes' shareholders to inform them in more detail about the changes.

If you would like more information or copies of the letter, please contact your local Schroder office or Schroder Investment Management (Europe) S.A. by sending an email to europeclientservices@schroders.com or calling (+352) 341 342 212.

Yours faithfully,



Nirosha Jayawardana
Authorised Signatory



Chris Burkhardt
Authorised Signatory



Appendix

List of Share Classes with changing distribution policy in Schroder International Selection Fund

Fund	Share class	Share class currency	Current distribution policy	Future distribution policy	ISIN
Global Conservative Convertible Bond	A Distribution QV	USD	Fixed 3.00% p.a. paid quarterly	Variable paid quarterly	LU1148415794
Global Convertible Bond	A Distribution QF	EUR Hedged	Fixed 3.00% p.a. paid quarterly	Fixed 1.50% paid quarterly	LU0671500402
Global Convertible Bond	B Distribution QF	EUR Hedged	Fixed 3.00% p.a. paid quarterly	Fixed 1.50% paid quarterly	LU0587553974
Global Convertible Bond	A1 Distribution QF	EUR Hedged	Fixed 3.00% p.a. paid quarterly	Fixed 1.50% paid quarterly	LU0671500584
Global Convertible Bond	Z Distribution QF	EUR Hedged	Fixed 3.00% p.a. paid quarterly	Fixed 1.50% paid quarterly	LU1725191487
Global Diversified Growth	A Distribution QF*	EUR	Fixed 1.50% p.a. paid quarterly	Variable paid quarterly	LU0776411224
Global Diversified Growth	A1 Distribution QF*	EUR	Fixed 1.50% p.a. paid quarterly	Variable paid quarterly	LU0776411570
Emerging Multi-Asset Income	A Distribution QF	EUR Hedged	Fixed 5.00% p.a. paid quarterly	Fixed 4.00% p.a. paid quarterly	LU1469675745
Emerging Multi-Asset Income	B Distribution QF	EUR Hedged	Fixed 5.00% p.a. paid quarterly	Fixed 4.00% p.a. paid quarterly	LU1469675828
Emerging Multi-Asset Income	A1 Distribution QF	PLN Hedged	Fixed 5.00% p.a. paid quarterly	Fixed 4.00% p.a. paid quarterly	LU1814678519
Global Bond	A Distribution QF	EUR Hedged	Fixed 2.50% p.a. paid quarterly	Fixed 2.00% p.a. paid quarterly	LU0694810861
Global Bond	B Distribution QF	EUR Hedged	Fixed 2.50% p.a. paid quarterly	Fixed 2.00% p.a. paid quarterly	LU0694811679
Global Bond	A1 Distribution QF	EUR Hedged	Fixed 2.50% p.a. paid quarterly	Fixed 2.00% p.a. paid quarterly	LU0694811240