

Mitteilung an alle Anteilseigner der Mirabaud Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgender Fonds ist betroffen:

LU0636969866 Mirabaud Eq Swiss Small & Mid A Acc

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

MIRABAUD
Société d'investissement à capital variable
Registered office: 15, avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg
R.C.S. B 99.093
(the "Company")

NOTICE TO THE SHAREHOLDERS OF THE COMPANY

Luxembourg, 17 April 2020

Dear Shareholder,

The board of directors of the Company (the "Board of Directors") wants to inform you about the following changes:

I. Investment policies

- **Mirabaud – Equities France and Mirabaud – Convertible Bonds Global (the "Sub-Funds")**

The investment policy of the Sub-Funds has been amended to clarify that extra-financial considerations (Environmental, Social and Governance ("ESG")) are fully integrated in the investment process of the Sub-Funds and that, the Sub-Funds focus on companies whose social and environmental factors and methods of governance have a sustainable impact on financial performance.

This change does not affect (i) the way that the Sub-Funds are currently being managed nor (ii) the composition of the Sub-Funds' portfolios as the Sub-Funds' investment managers already take into account the ESG criteria.

II. Increase of maximum management fee

- **Mirabaud – Convertible Bonds Global**

The integration of ESG criteria in the investment process of Mirabaud – Convertible Bonds Global lead to an increase of the costs as a considerable number of issuers in the investment universe of Mirabaud – Convertible Bonds Global are small and mid-capitalizations with poor ESG disclosure or located in countries with lagging ESG practices. The particular nature of convertible bonds, the wide geographical coverage and limited data availability is a challenge for the assessment of the ESG criteria. These costs were until

now borne by Mirabaud Asset Management (Europe) S.A. These costs shall however in the future be reflected in the management fee.

With effect from 18 May 2020, the maximum management fee of the following share classes will increase as follows:

Sub-Funds	Current maximum management fee	New maximum management fee
A cap. USD	1.40%	1.50%
A dist. USD	1.40%	1.50%
AH cap. EUR	1.40%	1.50%
AH cap. GBP	1.40%	1.50%
AH cap. CHF	1.40%	1.50%
A1 cap. USD	1.40%	1.50%
A1H cap. EUR	1.40%	1.50%
D cap. USD	0.70%	0.80%
DH cap. GBP	0.70%	0.80%
DH dist. GBP	0.70%	0.80%
I cap. USD	0.70%	0.80%
IH cap. EUR	0.70%	0.80%
IH cap. GBP	0.70%	0.80%
IH cap. CHF	0.70%	0.80%
IH dist. CHF	0.70%	0.80%
I1H cap. EUR	0.70%	0.80%

III. Change of cut-off time

♦ Mirabaud – Global Emerging Market Bond Fund

With effect from 20 April 2020, the cut-off time will change as follows:

Current cut-off time	New cut-off time
Subscription: 12:00 noon Luxembourg Time one Business Day prior to the relevant Valuation Day	Subscription: 12:00 noon Luxembourg Time on each Valuation Day.
Redemption: 12:00 noon Luxembourg Time one Business Day prior to the relevant Valuation Day	Redemption: 12:00 noon Luxembourg Time on each Valuation Day
Conversion: 12:00 noon Luxembourg Time one Business Day prior to the relevant Valuation Day	Conversion: 12:00 noon Luxembourg Time on each Valuation Day

Shareholders who deem that the changes mentioned under II do no longer meet their investment requirements may apply for redemption of their shares, free of charge, until 18 May 2020 at 12 noon (Luxembourg time).

The draft prospectus of the Company dated April 2020 and containing, *inter alia*, all the amendments referred to above, is available free of charge at the registered office of the Company.



For the Board of Directors