

Mitteilung an alle Anteilseigner der Nomura Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

IE00BTL1GV74	Global Dynamic Bond I GBPh Acc
IE00BTL1GS46	Global Dynamic Bond I EURh Acc
IE00BTL1GR39	Global Dynamic Bond I CHFh Acc
IE00BTL1GH31	Global Dynamic Bond I USD Acc
IE00BTL1FT87	Global Dynamic Bond A EURh Acc
IE00B3RW7J78	Nomura IE US High Yield Bond A Acc

Details können Sie der beigefügten Anlage entnehmen.

NOMURA FUNDS IRELAND PLC
(an umbrella fund with segregated liability between sub-funds)
33 Sir John Rogerson's Quay
Dublin 2
Ireland

6th, May 2020

To: All Shareholders of Nomura Funds Ireland plc

Re: **Nomura Funds Ireland plc (the "Company") – Update of Prospectus**

Dear Shareholder,

We refer to the Company, which is an open-ended investment company with variable capital, authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended). The Company currently has 20 sub-funds (hereinafter referred collectively to as the "Sub-Funds").

We as Directors of the Company wish to notify you that, subject to Central Bank approval, it is proposed to make the following changes to the Company, which will be reflected in an updated Prospectus of the Company.

1. Change to Timing for Subscription and Redemption Payments

- 1.1 Shareholders are advised that, with effect from 1st July 2020, the timeframes for the payment of subscription monies and redemption proceeds will change from T + 4 to T + 3 with respect to the following Sub-Funds:

Asia Ex Japan High Conviction Fund
Asia High Yield Bond Fund
Asia Investment Grade Bond Fund
China Fund
Diversified Growth Fund
European High Yield Bond Fund
Global Dynamic Bond Fund
Global High Conviction Fund
Global High Yield Bond Fund
Global Sustainable Equity Fund
Japan High Conviction Fund
Japan Strategic Value Fund
Select US High Yield Bond Fund
US High Yield Bond Fund

Accordingly, the Supplements for the Sub-Funds listed above will be amended to provide as follows:

Timing of payment of Subscriptions

With effect from 1st July, 2020, payment in respect of subscriptions must be received in cleared funds by the Administrator no later than three (3) Business Days after the end of the Initial Offer Period or the relevant Dealing Day (as the case may be).

Timing of Payment of Redemptions

With effect from 1st July, 2020, redemption proceeds in respect of Shares will normally be paid within three (3) Business Days after the relevant Dealing Day, provided that all the required documentation has been furnished to and received by the Administrator.

- 1.2 Shareholders are advised that, with effect from 1st July 2020, the timeframe for the payment of subscription monies only will change from T + 4 to T + 3 with respect to the following Sub-Funds:

India Equity Fund

Emerging Market Local Currency Debt Fund

Accordingly, the Supplements for the two Sub-Funds listed above will be amended to provide as follows:

Timing of payment of Subscriptions

With effect from 1st July, 2020, payment in respect of subscriptions must be received in cleared funds by the Administrator no later than three (3) Business Days after the end of the Initial Offer Period or the relevant Dealing Day (as the case may be).

There are no changes to the timing of redemption payments for the above two sub-funds which remain as T + 4.

2. Active Nature of Sub-Funds

It is proposed that the investment policy of each Sub-Fund shall be updated to clarify (i) that each Sub-Fund is actively managed (ii) whether each Sub-Fund is actively managed "in reference" to an Index or without reference to any Index; and (iii) if a Sub-Fund is actively managed "in reference" to an Index, on what basis it is considered to be so actively managed (i.e. by virtue of the fact that it seeks to outperform the Index and/or it uses the Index as a universe from which to select securities and / or it measures performance against the Index etc). Further details of such investment policy updates and index disclosure will be set out in the financial statements of the Company.

3. Reduction of Investment Management Fees

Shareholders are advised that, with effect from 1st July 2020, the investment management fee rates for the Share Classes listed below will be reduced as follows:

Sub-Fund	Share Class	Existing Investment Management Fee (expressed as a % of the Share Class Net Asset Value)	Reduced Investment Management Fee (expressed as a % of the Share Class Net Asset Value)
Nomura Funds Ireland – India Equity Fund	Class I US\$ Class I Euro Class I Sterling	1.00%	0.75%
	Class ID Euro Class ID Sterling Class ID US \$	1.00%	0.75%
Nomura Funds Ireland – Asian Smaller Companies Fund	Class I US\$ Class I Euro Class I Sterling	1.00%	0.75%
Nomura Funds Ireland – Japan High Conviction Fund	Class I US\$ Class I JPY Class I Euro Class I Sterling Class I US\$ Hedged Class I Euro Hedged Class I Sterling Hedged Class I CHF Hedged	1.00%	0.75%
	Class ID US\$ Class ID JPY Class ID Euro Class ID Sterling Class ID US\$ Hedged Class ID Euro Hedged Class ID Sterling Hedged Class ID CHF Hedged	1.00%	0.75%
Nomura Funds Ireland – Asia Ex Japan High Conviction Fund	Class I US\$ Class I Euro Class I Sterling	1.00%	0.75%
Nomura Funds Ireland - Asia High Yield Bond Fund	Class A US\$ Class A Euro Class A Sterling	1.40%	1.20%
	Class I US\$ Class I Euro Class I Sterling	0.70%	0.60%
Nomura Funds Ireland – Emerging Market Local Currency Debt Fund	Class I US\$ Class I Euro Class I Sterling	0.70%	0.60%
	Class ID Euro Class ID Sterling Class ID US\$	0.70%	0.60%
Nomura Funds Ireland – Global High Conviction Fund	Class A US\$ Class A Euro Class A Sterling Class A Euro Hedged Class A Sterling Hedged	1.40%	1.20%
	Class I US\$ Class I Euro Class I Sterling	0.85%	0.60%

	Class I Euro Hedged Class I Sterling Hedged		
Nomura Funds Ireland – Global Sustainable Equity Fund	Class A US\$ Class A Euro Class A Sterling	1.50%	1.20%
	Class I US\$ Class I Euro Class I Sterling	0.75%	0.60%

4. Nomura Funds Ireland - Global Dynamic Bond Fund – Change of Investment Policy

The investment policy currently provides that the Sub-Fund may invest either in investment grade or sub-investment grade Debt and Debt-Related Securities, which have been rated as such by at least one rating agency (either Standard & Poor's or Moody's) provided that the Sub-Fund will not invest in Debt and Debt-Related Securities rated below B3 or B- by Moody's or Standard & Poor's respectively. If any Debt and Debt-Related Securities are downgraded, then they will be held within the portfolio until upgraded, or, disposed of within 6 months, if not upgraded.

To allow for the Investment Manager to make limited investments in lower rated Debt and Debt-Related Securities, subject to Central Bank approval, it is proposed to update the investment policy of the Global Dynamic Bond Fund to remove the above prohibition on investment in securities rated below B3 or B- by Moody's or by Standard & Poor's.

5. Share Class Currency Hedging Arrangements in respect of Nomura Funds Ireland – Global High Yield Bond Fund and Nomura Funds Ireland – European High Yield Bond Fund

Currently, the Supplement for each of Nomura Funds Ireland - Global High Yield Bond Fund and Nomura Funds Ireland – European High Yield Bond Fund (each a "Sub-Fund") provides that a Share Class of the Sub-Fund which is denominated in a currency other than the Base Currency may be hedged against exchange rate fluctuation risks between the denominated currency of the Share Class and the currency of denomination of the assets of the relevant Sub-Fund.

It is proposed to update the Supplement of each Sub-Fund to provide that any Share Class of the Sub-Fund may be hedged against exchange rate fluctuation risks between the denominated currency of the Share Class and the currency of denomination of the assets of the relevant Sub-Fund. Accordingly, going forward, Share Class hedging will not be limited to those Share Classes which are denominated in a currency other than the Base Currency of the relevant Sub-Fund.

Timeframe

Shareholders are advised that, subject to Central Bank approval, the changes outlined above will be reflected in a revised Prospectus of the Company, which will be available from the Fund's administrator, Brown Brothers Harriman Fund Administration Services (Ireland) Limited, free of charge once it has been issued on or about 21st May 2020, or such later date as the Directors may notify investors.

The Directors of the Company hereby give notice of the changes as detailed above.

If you have any queries in relation to this matter, please do not hesitate to contact James Tucker on 0207 521 1841 or Alastair McIlwraith on 0207 521 1033 at Nomura Asset Management U.K. Limited (weekdays 9.00am to 5.00pm).

Yours sincerely,



Director
For and on behalf of
Nomura Funds Ireland plc