

## **Mitteilung an alle Anteilseigner der Fidelity Italy Fonds:**

Anbei finden Sie die Information der Fondsgesellschaft, folgender Fonds ist betroffen:

LU0048584766      Fidelity Italy Fund A EUR Inc

Details können Sie der beigefügten Anlage entnehmen.

19 June 2020

Dear Business Partner,

**Important Changes to Fidelity Funds**

We would like to inform you of the following upcoming change within Fidelity Funds:

**We are clarifying the description of the investment objective of Fidelity Funds - Italy Fund.**

As a result of changes to Italian law in December 2019, an update of the investment objective of this fund is required for the purpose of eligibility of the fund as PIR compliant (which allows Italian investors to benefit from a special tax regime).

This change will not result in any material change to the investment objective and risk profile of the Fund. There will be no increase in the fees payable out of the assets of the fund as a result of the change. The change will also not result in a change in the manner in which the Fund currently operates or is being managed save as disclosed in the shareholder notice.

There will be no change to the level of fees that are currently paid. The expenses triggered by the changes, including any legal, regulatory and mailing charges will be borne by the sub-fund.

Please refer to the enclosed relevant shareholder notifications for further details of the changes as communicated above.

**Next Steps**

If any of your clients invests in any of the Funds above and may be impacted by the change, we would appreciate your assistance in sending the corresponding shareholder notifications to the relevant client.

If your organisation is an investor in any of the affected funds, please refer to the enclosed shareholder notifications.

Please update any marketing materials or websites as appropriate and cascade this information to your relevant departments and personnel.

This letter is provided for your information only. We are happy to assist with answering any question that your clients may have regarding any of the above changes.

If you have any question, please contact the Fidelity Intermediary Hotline at (852) 2629 2626 or your Fidelity representative.

Thank you for your continued support.

Yours faithfully,



KP Luk  
Head of Hong Kong