Mitteilung an alle Anteilseigner der Lloyds Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

GB00B0LG6T00 Lloyds MultiStrat GI Growth Stra Acc
GB00B02F8C02 Lloyds Investment Multi Strategy Agress Strat Inc
GB00B02F7G74 Lloyds Investment Growth Strategy
GB0030726193 Lloyds Invest Sterling Bd Fd Inc
GB0001094027 Lloyds TSB Offsh High Income Fd Inc

Details können Sie der beigefügten Anlage entnehmen.
We plan to transfer our fund management services to Brooks Macdonald

Dear Shareholder,

Following a strategic review we plan to transfer ownership of Lloyds Investment Fund Managers Limited to Brooks Macdonald by the end of 2020, subject to regulatory approval. This means the management of your funds will transfer to Brooks Macdonald and you can continue to receive all the benefits from the service and remain invested in your chosen funds. I’ve asked the funds you hold with us on the back of this letter.

We’re committed to meeting your needs.

We’ve chosen Brooks Macdonald because we believe the interests of our funds and shareholders are best served by a company that is focused on this sector and has plans to further invest in its business, products and services. You can find out more about Brooks Macdonald at brooksmacdonald.com.

As we continue discussions, we may need to share your personal data with Brooks Macdonald. You can find our data privacy notice at international.lloydsbank.com/privacy

Supporting you all the way

At this time there are no changes to the day to day management of your funds and you don’t need to take any action.

We’ll write to you again with more information about this change. We understand how important this move will be and we’re working closely with Brooks Macdonald to ensure a smooth transition. If you have any questions please contact us on the number opposite.

Yours sincerely,

[Signature]

Ross Wintex
Director Lloyds Investment Fund Managers Limited
## Funds held with us

<table>
<thead>
<tr>
<th>Fund description</th>
</tr>
</thead>
<tbody>
<tr>
<td>EURO HIGH INCOME</td>
</tr>
<tr>
<td>HIGH INCOME</td>
</tr>
<tr>
<td>MSF CONSERVATIVE</td>
</tr>
<tr>
<td>MSF GROWTH</td>
</tr>
<tr>
<td>STERLING BOND</td>
</tr>
<tr>
<td>MSF AGGRESSIVE - USD</td>
</tr>
<tr>
<td>MSF GROWTH - USD</td>
</tr>
</tbody>
</table>