

## **Mitteilung an alle Anteilseigner der JSS Fonds:**

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0058892943	JSS Sustain Portf Bal P EUR Inc
LU0158938935	JSS Sustainable Bond P EUR Inc
LU0068337053	JSS Systematic Equity Em P USD Inc
LU0045164786	JSS Sustain Bond EUR Corp P EUR Inc

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

Luxembourg, 18 August 2020

Notice to the shareholders of

### JSS Investmentfonds

**Re: Changes implemented by the new prospectus dated August 2020**

Dear shareholders,

We would like to inform you of the following changes to the prospectus of JSS Investmentfonds:

**1) Re-naming, change of the investment policy, change of the payment settlements and abolition of the Performance Fee and insertion of co-management for the sub-fund JSS Systematic Equity – Emerging Markets**

- (i) As of 22 September 2020 the sub-fund JSS Systematic Equity – Emerging Markets will be re-named into JSS Sustainable Equity – Systematic Emerging Markets.
- (ii) As from 22 September 2020 the investment policy will be amended and the sub-fund will consider environmental, social and governance aspects (ESG, or sustainability) during the investment process. The sub-fund will seek to minimize the risks and exploit the opportunities associated with sustainability megatrends such as resource shortages, demographic change, climate change, accountability, etc.. The process of selecting sustainable securities focuses on issuers that are leading providers in their respective peer group when it comes to solid corporate governance, strategic management of environmental issues and proactive stakeholder relationships. Controversial business activities or those violating international norms are excluded. The sub-fund champions sustainable development through its stock selection process and its active shareholder engagement (dialogue with company managements and exercising of voting rights).

In addition, provided that the requirements of Article 41 of the 2010 Law are met, the sub-fund may participate in initial public offerings and is allowed to purchase up to 25% of its net assets in listed eligible China A shares via Stock Connect.

- (iii) Until 21 September 2020 the general provisions relating to the issue and redemptions of shares (sections 5.3 "Issue and sale of shares and subscription procedure and registration" and 5.4 "Redemption of shares" of the prospectus) apply. As from 22 September 2020 the special provisions relating to the issue and redemptions of



shares, i.e.: subscriptions from certain client groups (e.g. banks), which usually pay after the Shares have been issued, will also be considered when the payment is received within two Bank Business Days of the issue date. Payments for redemptions will ordinarily be made in the currency of the relevant sub-fund within two Bank Business Days of the relevant Valuation Day, will apply .

- (iv) As from 28 September 2020 the performance fee will be abolished.
- (v) Sarasin & Partner LLP and Bank J. Safra Sarasin AG shall become co-investment managers for a 6 day transition period of the investment management function. Thus the situation look as follows:

From 22.09.2020 until 27.09.2020: Sarasin & Partners LLP, London and Bank J. Safra Sarasin AG, Basel will act as co-investment managers in order to co-ordinate the transfer of the investment management function.

As of 28.09.2020: Bank J. Safra Sarasin AG, Basel will act as the sole investment manager of the sub-fund.

Investors shall take duly note that it could not be excluded that the change of the investment manager may cause deviations from the investment restrictions and risk diversification limits for a few days.

**2) Re-naming and change of the investment policy of the sub-fund JSS Corporate Bond – Global Emerging Markets**

- (i) As of 22 September 2020 the sub-fund JSS Corporate Bond – Global Emerging Markets will be re-named into JSS Corporate Bond – Emerging Markets IG.
- (ii) As from 22 September 2020 the investment policy will foresee that at least 70% of the sub-fund's net assets are invested in securities and money market instruments with an investment grade ("IG") rating. Investment grade rating means a credit rating that is equal to or higher than BBB- (Standard & Poor's) or Baa3 (Moody's) or an equivalent quality rating. Furthermore, JSS Corporate Bond – Emerging Markets IG may, if in the interest of the shareholders, keep securities that become distressed (e.g. due to a rating downgrade) but does not actively invest in such securities.

**3) Amendment of investment policies and risk disclosure in relation to the use of Contingent Convertible Bonds (CoCos) for the sub-funds: JSS Sustainable Bond EUR, JSS Sustainable Bond CHF, JSS Sustainable Bond – EUR Corporates, JSS Sustainable Green Bond – Global and JSS Sustainable Portfolio – Balanced (EUR).**

As from 22 September 2020 the sub-funds JSS Sustainable Bond EUR, JSS Sustainable Bond CHF, JSS Sustainable Bond – EUR Corporates, JSS Sustainable Green Bond – Global and JSS Sustainable Portfolio – Balanced (EUR) will be permitted to invest up to 10% of the sub-fund's net assets in contingent convertible bonds (CoCos).





A risk disclosure in relation to the use of contingent convertible bonds (CoCos) has been inserted in the section "Risk profile" in the annexes to the prospectus for the sub-funds JSS Sustainable Bond EUR, JSS Sustainable Bond CHF, JSS Sustainable Bond – EUR Corporates, JSS Sustainable Green Bond – Global and JSS Sustainable Portfolio – Balanced (EUR).

The above mentioned changes are reflected in the updated prospectus of JSS Investmentfonds dated August 2020.

The updated prospectus which will also reflect and include further details of the changes is available free of charge from the management company (J. Safra Sarasin Fund Management (Luxembourg) S.A., 11-13, Boulevard de la Foire, L-1528 Luxembourg) and the depositary of the JSS Investmentfonds (RBC Investor Services Bank S.A., 14 porte de France, L-4360 Esch-sur-Alzette).

Shareholders of the above mentioned sub-funds which are affected by the changes indicated in item n° 1) (ii) and (v), item n° 2) (ii) and item n° 3) and who do not agree to such changes may have their shares redeemed free of charge until 21 September 2020. The conditions regarding redemptions and the redemption periods laid down in the prospectus shall apply. This information is given for legal reasons.

Yours sincerely,

JSS Investmentfonds  
The Board of Directors

Jules Moor

Urs Oberer

