

Mitteilung an alle Anteilseigner der Franklin Templeton Investment Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU1863844749	Franklin Templeton Investment Euroland – A Ydis USD DIS
LU1863844665	Franklin Templeton Investment Euroland – A Acc USD DIS
LU0093666013	Franklin Templeton Investment Euroland – A CAP
LU0109401686	Franklin Templeton Investment Global – N Acc CAP
LU0114760746	Franklin Templeton Investment Growth (Euro) – A CAP
LU0122614380	Franklin Templeton Investment Growth (Euro) – N CAP
LU0128521001	Franklin Templeton Investment Euroland – N acc CAP
LU0128525929	Franklin Templeton Investment Global – A CAP
LU0128520375	Franklin Templeton Global Climate Change – A EUR Acc CAP
LU0188152069	Franklin Templeton Investment Growth (Euro) – A DIS
LU0029864427	Franklin Templeton Investment Global – A DIS
LU0029873410	Franklin Templeton Investment GlobalClimate Change – A EUR dis DIS
LU0327757729	Franklin Templeton Investment Growth (Euro) – A Acc CAP
LU0269666987	Franklin Templeton Investment Growth (Euro) – A Ydis DIS
LU0093669546	Franklin Templeton Investment Euroland Bond – A DIS
LU1022659475	Franklin Templeton Investment Euro Short Duration Bond – A (Ydis) DIS

Details können Sie der beigegefügt Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.



**FRANKLIN
TEMPLETON**

FRANKLIN TEMPLETON INVESTMENT FUNDS
Société d'investissement à capital variable

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Luxembourg, October 6, 2020

Amendments to the investment policies of the Franklin Euro Government Bond Fund and Franklin Euro Short Duration Bond Fund

Dear Shareholder,

We would like to let you know that the board of directors of Franklin Templeton Investment Funds (the "Company") has decided to amend the investment policies of the Franklin Euro Government Bond Fund and Franklin Euro Short Duration Bond Fund (the "Funds").

Why we are making these changes

These changes will enable the Funds to invest in credit-linked securities and other structured products. These will become effective as from November 6, 2020. Detailed description of the revised investment policies is included in the Appendix of this letter.

What you need to do

You do not need to do anything if you are satisfied with the change. You also have the option to switch your shares into other funds of the Company provided that such funds are available for distribution in your country. You may also request a redemption of your investment. Should you wish to proceed with either option, please refer to the latest Prospectus terms. Such requests of switch or redemption will be executed free of charge, provided that they are received at the latest by November 6, 2020. Please note that "free of any redemption charge" does not apply to the contingent deferred sales charge ("CDSC") for all classes subject to such CDSC, due to the nature of such fee.

Need more information?

Your dedicated Franklin Templeton Client Services Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment please speak to a financial adviser

Best Regards,

Craig Blair, Conducting Officer of Franklin Templeton International Services S.à r.l.
Management Company of Franklin Templeton Investment Funds

APPENDIX

New investment policies definition effective as from November 6, 2020

- the following sentence is added to the second paragraph of the Franklin Euro Government Bond Fund:

"The Fund may, in addition, invest in credit-linked securities or other structured products (such as mortgage- and asset-backed securities, including collateralised debt obligations) that derive their value from an index, security or currency."

- the following sentence is added to the first paragraph of the Franklin Euro Short Duration Bond Fund:

"The Fund may, in addition, invest in credit-linked securities or other structured products (such as mortgage- and asset-backed securities, including collateralised debt obligations as well as collateralised loan obligations) that derive their value from an index, security or currency."

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