

## **Mitteilung an alle Anteilseigner der Minerva Lending Anteile:**

Anbei finden Sie die Information der Gesellschaft, folgendes Wertpapier ist betroffen:

XS1713668520    Minerva Lending PLC Chapter XI Series C2 Tranche 6 2018 5% 30-06-2020

Details können Sie der beigefügten Anlage entnehmen.

Minerva Lending PLC

9 October 2020

**Company Announcement**

**Minerva Lending PLC (the "Issuer")**

**1<sup>st</sup> Floor, Prince Frederick House, 37 Maddox Street, London, W1S 2PP**

(incorporated as a public company limited by shares under the laws of England and Wales and registered with Companies House under number 10007477)

**Overdue Principal on Maturity Notes**

Following the Issuer announcement on 24 July 2020, the Issuer announces the following updates on the status of the notes.

**Series C1 (£793,000) – ISIN XS1713669502**

As stated in the prior announcement, the cause of the delay is that the underlying borrowers have failed to repay loans due for repayment on 30 June 2020. The Issuer via the Collateral Manager has issued Reservation of Rights Letters to the relevant borrowers. We are working with all borrowers to obtain fixed timelines for the repayments which require the realisation or refinancing of real estate assets. We are still in the process of receiving fixed dates from the borrowers and if we do not receive satisfactory timings (currently a part payment in November 2020, the remainder by end of December 2020) then we will escalate matters further by taking enforcement action against the borrowers with lawyers engaged already on these matters. We will provide a further update on the above within two weeks.

**Series C2 (£1,882,000) – ISIN XS1713668520**

As stated in the prior announcement, the cause of the delay is that the underlying borrowers have failed to repay loans due for repayment on 30 June 2020. The Issuer via the Collateral Manager has issued Reservation of Rights Letters to the relevant borrowers. We are working with all borrowers to obtain fixed timelines for the repayments, which require the realisation or refinancing of those assets.

We have received an initial repayment of £292,000 which we are distributing to noteholders who should receive funds early next week.

We are still in the process of receiving fixed dates from the borrowers and if we do not receive satisfactory timings (currently a part payment in November 2020, the remainder by end of December 2020) then we will escalate matters further by taking enforcement action against the borrowers with lawyers engaged already on these matters. We will provide a further update on the above within two weeks.

For further information in relation to the matters referred to in this announcement please contact:

The Issuer via:

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This announcement is made by Minerva Lending PLC.

This announcement has been issued through the Companies Announcement Service of the Irish Stock Exchange.