

Mitteilung an alle Anteilseigner der First Sentier Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

GB0030978612	First Sentier Investors Steward Worldwide Leaders Sustainability – Accum A GBP CAP
GB00B64TSG63	First Sentier Investors Steward Latin America–Accum A EUR CAP
GB00B1FXTF86	First Sentier Investors Steward Indian Subcontinent Sustainability – Accum A Net CAP
GB00B2PF5X11	First Sentier Investors Steward Indian Subcontinent Sustainability – Accum A EUR CAP
GB00B64TS881	First Sentier Investors Steward Global Emerging Markets Sustainability – Accum A GBP CAP
GB0033873919	First Sentier Investors Steward Global Emerging Markets Leaders – Accum A GBP CAP
GB0030190366	First Sentier Investors Steward Global Emerging Markets – Accum A CAP
GB00B2PDRY03	First Sentier Investors Steward Asia Pacific Sustainability – Accum A EUR CAP
GB00B0TY6S22	First Sentier Investors Steward Asia Pacific Sustainability – Accum A Net CAP
GB0033874214	First Sentier Investors Steward Asia Pacific Leaders Sustainability – A CAP
GB00B2PF3824	First Sentier Investors Global Property Securities – Accum A EUR CAP
GB00B1F76L55	First Sentier Investors Global Property Securities – Accum CAP
GB00B1F6M62	First Sentier Investors Global Property Securities – Accum A DIS
GB00B24HJC53	First Sentier Investors Global Listed Infrastructure – Accum A CAP
GB00B24HJR07	First Sentier Investors Global Listed Infrastructure – A GBP DIS
GB00B2PDR732	First Sentier Investors Global Listed Infrastructure – A EUR DIS
GB00B1F76G03	First Sentier Investors Asian Property Securities – Accum A CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

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First Sentier Investors

First Sentier Investors (UK) Funds Limited

Finsbury Circus House
15 Finsbury Circus
London
EC2M 7EB

Client Services 0800 587 4141
Email fsi@bnymellon.com

Banque De Luxembourg
14 Boulevard Royal
L2449
Luxembourg

23 September 2020

Dear Investor,

Client Code: 040380

First Sentier Investors ICVC (the "Fund") previously First State Investments ICVC - conversion to cheaper share classes

As part of the value assessment of the Fund, we are obliged to consider whether it is appropriate for investors to hold shares in classes subject to higher charges than those applying to other cheaper classes in the same sub-fund with substantially similar rights.

You are currently the registered holder of the following class A shares in the Fund which are subject to a higher annual management charge than the corresponding B class share.

Please see Appendix 1 for the annual management charges for the class A and class B across all our funds. For further information on costs and charges please visit www.firstsentierinvestors.com and refer to the 'First Sentier Enhanced Disclosure of Fund Charges and Costs' document.

We are writing to notify you of this fact and to ask that you consider whether it would be appropriate for the A class shares to be converted into B class shares. If you would like to convert into the Class B please complete the switching form available online at www.firstsentierinvestors.com

Please note that you will remain invested in the more expensive A class shares unless you instruct us to the contrary. Unfortunately, we are not in a position to offer tax or financial advice specific to your circumstances. Any conversion or disposal may affect your tax position. If you are in any doubt about your tax position, we recommend that you take professional advice.

The latest prospectus and Key Investor Information Document (KIID) for the B class shares are available to you online from the "Literature" section on our website: www.firstsentierinvestors.com and physical copies are available upon request using the telephone numbers below.

If you have any questions you can contact us:

by telephone: from the UK 0800 587 4141 and from abroad +44 131 525 8870; telephone calls may be recorded for your security

by email: infoUK@firstsentier.com

or in writing: Client Services, First Sentier Investors (UK) Funds Limited, PO BOX 404, Darlington, DL1 9UZ.

Yours sincerely,

A handwritten signature in dark ink, appearing to read 'Terry Yodaiken', with a long horizontal stroke extending to the right.

Terry Yodaiken,

Authorised signatory of First Sentier Investors (UK) Funds Limited
Authorised Corporate Director of First Sentier Investors ICVC

Appendix 1:

Please find below the Annual Management Charge for our OEIC Funds:

Fund	Class A	Class B
FSSA All China Fund	1.75%	1.00%
FSSA Asia All-Cap Fund	1.90%	1.25%
FSSA Asia Focus Fund	1.50%	0.85%
First Sentier Asian Property Securities Fund	1.50%	0.75%
FSSA Global Emerging Markets Focus Fund	1.50%	0.85%
First Sentier Global Listed Infrastructure Fund	1.50%	0.75%
First Sentier Global Property Securities Fund	1.50%	0.75%
FSSA Greater China Growth Fund	1.75%	1.00%
FSSA Indian Subcontinent All-Cap Fund	1.75%	1.00%
FSSA Japan Focus Fund	1.50%	0.85%
Stewart Investors Asia Pacific and Japan Sustainability Fund	1.50%	0.85%
Stewart Investors Asia Pacific Leaders Sustainability Fund	1.45%	0.80%
Stewart Investors Asia Pacific Sustainability Fund	1.50%	0.85%
Stewart Investors Global Emerging Markets Fund	1.65%	0.90%
Stewart Investors Global Emerging Markets Leaders Fund	1.45%	0.80%
Stewart Investors Global Emerging Markets Sustainability Fund	1.50%	0.85%
Stewart Investors Indian Subcontinent Sustainability Fund	1.70%	0.95%
Stewart Investors Latin America Fund	1.65%	0.90%
Stewart Investors Worldwide Equity Fund	1.25%	0.60%
Stewart Investors Worldwide Leaders Sustainability Fund	1.20%	0.45%
Stewart Investors Worldwide Sustainability Fund	1.25%	0.60%
First Sentier Emerging Markets Bond Fund	1.25%	0.60%
First Sentier Diversified Growth Fund	1.30%	0.65%