

Mitteilung an alle Anteilseigner der Barings Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

GB0000831759	Barings Strategic Bond – Inc A GBP DIS
GB0000840719	Barings Korea Trust – Accum A GBP CAP
GB0000822576	Barings German Growth Trust – Accum A GBP CAP
GB0000796242	Barings Europe Select Trust – Inc A GBP DIS
GB00B3B9V927	Barings Investment Umbrella Global Agriculture – Accum A GBP CAP
GB0008192063	Barings German Growth Trust – Accum A EUR CAP
GB0000798628	Barings Japan Growth Trust – Accum A GBP CAP
GB0000804335	Barings European Growth Trust – Inc A GBP DIS
GB0030655780	Barings Europe Select Trust – Inc A EUR DIS

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

BARINGS

IMPORTANT: This notice is sent to you as a unitholder in one or more of the following Barings UK-domiciled funds: Barings Europe Select Trust, Barings German Growth Trust, Barings Korea Trust, Barings Japan Growth Trust, Barings Eastern Trust, Barings European Growth Trust, Barings Global Agriculture Fund, Barings Strategic Bond Fund, Barings Multi Asset Fund (each a "Fund", together, the "Funds").

28 August 2020

Dear Investor,

As part of our ongoing management of the above Funds, we would like to offer you the option to convert your current holdings in the A or B unit/share class, to the cheaper I unit/share class of the same Fund. As you currently receive a rebate from the A or B unit/share class and pay a net annual management fee ("AMC") equivalent to the I unit/share class, the overall net fee that you will be charged will remain the same.

If you choose to take this option, the following reduced AMC will apply directly to your investments, and your rebate arrangement will be terminated on 30 October 2020 at the same time:

Fund Name	Current AMC (%)	New AMC (%)
	Class A/B	Class I
Barings Europe Select Trust	1.50	0.75
Barings German Growth Trust	1.50	0.75
Barings Korea Trust	1.50	0.75
Barings Japan Growth Trust	1.50	0.75
Barings Eastern Trust	1.50	0.75
Barings European Growth Trust	1.50	0.75
Barings Global Agriculture Fund	1.50	0.75
Barings Strategic Bond Fund	1.25	0.65
Barings Multi Asset Fund	1.50/0.75	0.55

Please see Appendix 1 at the end of this letter for the full list of unit/share classes and ISIN codes affected by these changes. Please note that the conversion will not impact the investment objective, policy or risk profile of the Fund(s) you hold.

Unit/shareholders subject to UK tax should note that a conversion between different unit/share classes within the same fund are not generally treated as a disposal for the purposes of capital gains tax. If you are in any doubt about your tax position, or you are not a UK resident, you should seek professional tax advice.

If you would like to convert from the A or B class to I class, please fill out the attached form and return it by 16 October 2020. If you do not respond, your investments will remain in the A or B class as applicable and your rebate arrangement will continue.

If at the time of conversion, the price of the Class A and Class B shares/units differs to the price of the Class I shares/units, the number of shares/units you receive will differ but the total value of your investment will not change. If you choose to convert from the A or B class to the I class, a contract note will be sent to you within 5 business days of the conversion.

If you have any questions concerning the above proposed changes, please contact your financial advisor or the Barings Investor Services Team on +44 (0) 333 300 0372 between 9.00 a.m. and 5.00 p.m. Monday to Friday. Please note that we are happy to take your calls and provide you with general information in respect of these changes, but we are not able to give investment advice.

Baring Fund Managers Limited
20 Old Bailey, London, EC4M 7BF

Registered in England No. 00941405 Registered office as above. VAT Registration No. GB 859 5751 72.
Authorised and regulated by the Financial Conduct Authority

BARINGS.COM

Yours faithfully,



Julian Swayne
Director
For and on behalf of
Baring Fund Managers Limited

Appendix 1

Fund Name	Existing A Unit/Share Class	ISIN	Corresponding I Unit/Share Class	ISIN
Barings Eastern Trust	Class A GBP Acc	GB0000799923	Class I GBP Acc	GB00B9M3QP66
	Class A GBP Inc	GB00B2PSLG53	Class I GBP Inc	GB00B85JKH42
	Class A USD Acc	GB0033521955	Class I USD Acc	GB00BKXBBM84
Barings European Growth Trust	Class A GBP Inc	GB0000804335	Class I GBP Inc	GB00B8DDXV30
Barings Europe Select Trust	Class A EUR Acc	GB00B3NSX137	Class I EUR Acc	GB00BY2ZMR17
	Class A EUR Inc	GB0030655780	Class I EUR Inc	GB00BF2H6F06
	Class A GBP Inc	GB0000796242	Class I GBP Inc	GB00B7NB1W76
Barings German Growth Trust	Class A EUR Acc	GB0008192063	Class I GBP Acc	GB00BY2ZN893
	Class A EUR Inc	GB00B2PSLK99	Class I EUR Inc	GB00BYQCVR12
	Class A GBP Acc	GB0000822576	Class I GBP Acc	GB00B9M3QX41
	Class A GBP Inc	GB00B2PSLJ84	Class I GBP Inc	GB00B8DDY871
Barings Global Agriculture Fund	Class A GBP Acc	GB00B3B9V927	Class GBP I Acc	GB00B3B9VD63
	Class A USD Acc	GB00B3B9VC56	Class I USD Acc	GB00B3B9VG94
Barings Japan Growth Trust	Class A GBP Acc	GB0000798628	Class I GBP Acc	GB00B9M3QZ64
Barings Korea Trust	Class A GBP Acc	GB0000840719	Class I GBP Acc	GB00B9M3RQ49
Barings Multi Asset Fund	Class A GBP Acc	GB00B3VBC841	Class I GBP Acc	GB00B3VBCB75
	Class A GBP Inc	GB00B3VBC734	Class I GBP Inc	GB00B3VBC957
	Class B GBP Acc	GB00BJ5FNL48	Class I GBP Acc	GB00B3VBCB75
	Class B GBP Inc	GB00BJ5FNK31	Class I GBP Inc	GB00B3VBC957
Barings Strategic Bond Fund	Class A GBP Inc	GB0000831759	Class I GBP Inc	GB00B8DF1J32

Baring Fund Managers Limited
20 Old Bailey, London, EC4M 7BF
Registered in England No. 00941425 Registered office as above. VAT Registration No. GB 853 9757 72.
Authorized and regulated by the Financial Conduct Authority

BARINGS.COM