

Mitteilung an alle Anteilseigner der Pictet Short Term Anteile:

Anbei finden Sie die Information der Gesellschaft, folgendes Wertpapier ist betroffen:

LU1055198938 Pictet Short Term Emerging Corporate Bonds – HP EUR CAP

Details können Sie der beigefügten Anlage entnehmen.



PICTET
Société d'Investissement à Capital Variable
15, avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 38 034

**Notice to shareholders of Pictet – Short Term Emerging Corporate Bonds
(the "Compartment")**

Luxembourg, 19 October 2020

Dear Sir or Madam,

We wish to inform you that the board of directors of Pictet (the "Fund") has decided to modify the investment policy of the Compartment in order to no longer allow investments in banking loans.

The new Fund prospectus will be available from the Fund's registered office on request.

Yours faithfully,

On behalf of the Fund

Suzanne Berg

Benoit Beisbardt