

Mitteilung an alle Anteilseigner der ASI Global Real Estate Fonds:

Anbei finden Sie die Information der Gesellschaft, folgendes Wertpapier ist betroffen:

GB00B0LD3V96 ASI Global Real Estate - Accum Retail GBP CAP

Details können Sie der beigefügten Anlage entnehmen.

2 November 2020

Investor Name:
Investor Reference:
Designation:

Dear Investor

**INTENTION TO LIFT DEALING SUSPENSION - IMPORTANT INFORMATION ABOUT:
ASI GLOBAL REAL ESTATE FUND (the "Fund")**

We wrote to you on 18 March 2020 to inform you that dealing in the Fund was being suspended. Following consultation with the Fund's Trustee and Depositary, we now intend to lift the suspension and resume dealing on 16 November 2020. The Financial Conduct Authority has been notified.

Our decision to suspend dealing was taken in the best interests of all investors. For the last few months, markets around the world have experienced huge disruption because of COVID-19 (Coronavirus). In March of this year, the Fund's Standing Independent Valuer told us it was not possible to provide accurate and reliable valuations for the direct property assets held in the Fund. We were, therefore, unable to produce a price for the Fund which reflected the true market value of these assets.

The Fund's Standing Independent Valuer has now removed the material valuation uncertainty clauses from all but a small number of properties held by the Fund. We therefore consider it is now appropriate to inform investors of our intention to lift the suspension and resume dealing.

The investment team have been focused on maintaining the Fund's liquidity position throughout the suspension period and this will continue to be a key focus once the suspension is lifted.

The property market remains challenging, given the uncertain impact on the economy of COVID-19, particularly regarding the ability to buy and sell property assets as well as other factors such as investor sentiment and market liquidity.

We will continue to monitor the Fund and the market in the lead up to the planned lifting of the suspension. Should anything materially change, we will issue further communication.

What will happen next?

By lifting the suspension, dealing in the Fund will return to normal on 16 November 2020, with the first valuation point being 12 noon on that date. From the morning of 16 November 2020, investors can therefore submit dealing instructions as per the terms of the relevant Prospectus. Please note that any dealing instructions received prior to then will be rejected and will need to be re-submitted.

We will resume collecting regular monthly payments in relation to the Fund on 1 December 2020.

Aberdeen Standard Fund Managers Limited
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Aberdeen Standard Fund Managers Limited is registered in England and Wales (740118) at Bow Bells House, 1 Broad Street, London EC4M 9HH.
Aberdeen Standard Fund Managers Limited is authorised and regulated by the Financial Conduct Authority.

ASI-ASFML-CHELM5-DST-0320

Further information

If you have any questions about the information in this letter, please call our Customer Services Centre on 0345 113 6966 (or +44 (0) 1268 44 5488 from outside the UK) which is open from Monday to Friday between 9.00am and 5.30pm. Alternatively, please contact your usual Aberdeen Standard Investments representative.

Please understand that while we are happy to take your calls we will only be able to answer general questions regarding this letter and cannot provide financial advice. If you need advice, please speak to a professional financial adviser.

Thank you for your patience and understanding in this matter.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Gary Marshall'.

Gary Marshall
Chief Executive Officer – Aberdeen Standard Fund Managers Limited