Mitteilung an alle Anteilseigner der Standard Life Investment Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

- LU0548156891 Standard Life Investments Gl. Absolute Return Global Bond Str. - A CAP
- LU0548157600 Standard Life Investments Gl. Absolute Return Global Bond Str. - A USD Hedged CAP
- LU0306632414 Standard Life Investments Global European Smaller Companies - A CAP
- LU0177497491 Standard Life Investments Global European Corporate Bond - A CAP
- LU0548153443 Standard Life Investments Global Absolute Return Strategies - A DIS
- LU0548153104 Standard Life Investments Global Absolute Return Strategies - A CAP
- LU0213068272 Standard Life Investments Global China Equities - A CAP
- LU0621233898 Standard Life Investments Global Absolute Return Strategies - A GBP Hedged CAP
- LU0213069676 Standard Life Investments Global Inflation Linked Bond - A CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren letztens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.
THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

27 October 2020

Dear Shareholder,

STANDARD LIFE INVESTMENTS GLOBAL SICAV

We are writing to inform you of the changes that the Board of Directors of Standard Life Investments Global SICAV (the “Company”) proposes to make to the Company and its sub-funds (the “Sub-funds”) with effect from 30 November 2020 (the “Effective Date”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the prospectus of the Company unless the context otherwise requires.

1. Inclusion of additional disclosures on the use of the Swing Pricing Mechanism

To comply with the CSSF FAQ dated 30 July 2019 confirming the minimum level of information to be disclosed in relation to the use of swing pricing, the current swing pricing disclosures in the prospectus of the Company will be updated as described below. The maximum Swing Factor (as defined below) is not expected to be higher than 3% of the Net Asset Value of the Fund

“The Board of Directors current policy is to impose a swing pricing adjustment to the Net Asset Value of each Class of Shares in a given Sub-fund in the following circumstances:

• if the net redemptions on a particular Dealing Day, exceed 5% of the Net Asset Value of the Sub-fund or any lower thresholds (i.e. from 0% up to 5%) (the “Swing Threshold”) applicable to specific Sub-funds as determined by the Board of Directors, the Net Asset Value for issues and redemptions will be adjusted downwards by the applicable swing factor (the “Swing Factor”); or

• if net subscriptions on a particular Dealing Day, exceed 5% of the Net Asset Value of the Sub-fund or any lower Swing Threshold applicable to specific Sub-funds as determined by the Board of Directors, the Net Asset Value for issues and redemptions will be adjusted upwards by the applicable Swing Factor.

If charged the swing pricing adjustment will be paid into the relevant Sub-fund and become part of the assets of relevant Sub-fund.

As a result of a swing pricing adjustment, the Share price for subscription or redemption of Shares will be higher or lower than the Share price for subscription or redemption of Shares which would otherwise have been applied in the absence of a swing pricing adjustment.

The costs associated with dealing in Shares as a result of Shareholder subscriptions and redemptions may adversely impact the value of a Sub-fund’s assets. In order to (i) prevent this adverse effect, called “dilution”, on existing or remaining Shareholders and therefore protect their interests, (ii) more equitably allocate the costs associated with investor trading activity to those investors transacting on the relevant trade date; (iii) reduce the impact on the Sub-funds’ performance of transactions costs
and (iv) deter frequent trading activity, the Sub-funds may apply swing pricing as part of their valuation policy.

The decision to swing the Net Asset Value is based on the overall net-flows in a Sub-fund, and is not applied per share class. It does therefore not address the specific circumstances of each individual investor transaction.

As dilution is related to the inflows and outflows of money from the Sub-fund it is not possible to accurately predict whether dilution will occur at any future point in time. Consequently it is also not possible to accurately predict how frequently the Company will need to make such dilution adjustments.

The Management Company retains the right to suspend the application of the swing pricing mechanism on a specific Dealing Day when they consider that its application is not the most appropriate approach when taking into consideration the circumstances surrounding particular investor trading activity.

The swing pricing allows for the Net Asset Value to be adjusted upwards or downwards by a Swing Factor which is not expected to be higher than 3% of the Net Asset Value of the Sub-fund, if, on any Dealing Day, the net subscriptions or net redemptions in a Sub-fund exceed a Swing Threshold, as set by the Board of Directors from time to time upon proposal by the Management Company and determined on the basis of elements as disclosed in the Standard Life Aberdeen Group’s swing pricing policy (e.g. the size of the relevant Sub-fund, the type and liquidity of positions in which the Sub-fund invests, etc.). The maximum Swing Factors noted are expected and the actual Swing Factor will reflect the costs noted below which may adversely impact the value of a Sub-fund’s assets. The Management Company may decide to increase the maximum Swing Factor beyond the maximum percentages stated above, where such increase is justified by exceptional market conditions such as volatile markets and taking into account the best interest of Shareholders. Such decisions will be communicated to Shareholders via a publication at www.aberdeenstandard.com and notified to the CSSF.

The Swing Factor is determined on the basis of expected costs associated with the Sub-fund’s portfolio trading activity. Such costs can include, but are not limited to bid/offer spreads, broker fees, transaction charges, tax and duty charges, entry or exit fees, share class specific costs and, registration costs where appropriate, in line with the Standard Life Aberdeen Group’s swing pricing policy.

The Management Company has implemented a swing pricing policy, which has been approved by the Board of Directors as well as specific operational procedures governing the day-to-day application of the swing pricing.

The above applies to all Sub-funds."

2. Change to the investment policy in relation to Standard Life Investments Global SICAV

From the Effective Date, each of the Sub-funds may invest up to a particular percentage of its net assets in Mainland China equity and equity-related securities including through the Shanghai-Hong Kong and Shenzhen–Hong Kong Stock Connect programmes or by any other available means. The relevant percentage for each of the Sub-funds are as follows:

- Standard Life Investments Global SICAV – China Equities Fund: 50%
• Standard Life Investments Global SICAV – Global Equities Fund: 10%
• Standard Life Investments Global SICAV – Global Focused Equity Fund: 10%
• Standard Life Investments Global SICAV – Emerging Markets Focused Equity Fund: 30%

As a result associated risk factors have been included in the prospectus in the "Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect" section of "Appendix F – Investing in Mainland China", "Investing in Mainland China" section of the "Risk Factors" and the "Taxation of Chinese Equity and Bonds" section under "Taxation".

3. Change to the investment policy in relation to the sub-fund Standard Life Investments Global SICAV Emerging Market Local Currency Debt Fund

From the Effective Date, the investment policy of the sub-fund will be amended to provide for the possibility to invest up to 20% of its net assets on the China Interbank Bond Market via Northbound Trading Link through Bond Connect. Therefore, the following wording will be added to the investment policy:

"The sub-fund may invest up to 20% of its net assets in Mainland China Debt and Debt-Related Securities listed on PRC stock exchanges or traded on other PRC markets including the China Interbank Bond Market via Northbound Trading Link through Bond Connect or by any other available means."

As a result, associated risk factors have been included in the prospectus in the "China Interbank Bond Market" and "Investment in CHBM via Northbound Trading Link under Bond Connect" sections of "Appendix F – Investing in Mainland China" and the "Investing in Mainland China" section of the "Risk Factors".

Rights of Shareholders

Shareholders affected by the changes mentioned in this letter who feel that they no longer meet their investment requirements may request redemption or switching of their Shares, free of any applicable redemption and/or subscription charges, until 13:00 hours Luxembourg time on 27 November 2020.

Prospectus

The changes detailed in this letter will be reflected in a new prospectus to be dated November 2020. The relevant Key Investor Information Documents will be updated accordingly.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

Europe and rest of the World +352 24 525 716
Asia +65 6372 6930

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.
Yours faithfully,

Gary Marshall
For and on behalf of
the Board of Directors – Standard Life Investments Global SICAV