

Mitteilung an alle Anteilseigner der Man Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

IE00B46RNT22	Man GLG Jap Core Alpha Eq D CHF Acc
IE00B665M716	Man GLG Jap CoreAlpha Eq D GBP Acc
IE00B56CKP98	Man GLG Jap Core Alpha Eq D USD Acc
IE00B5648R31	Man GLG Jap Core Alpha Eq D EUR Acc

Details können Sie der beigefügten Anlage entnehmen.

This Circular has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this Circular nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank. Words and expressions not specifically defined herein shall bear the same meaning as that attributed to them in the prospectus for the Company dated 9 March 2021 (the "Prospectus") and the Supplement in respect of the Man GLG Portfolios dated 6 August 2021 (the "Supplement").

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred all of your shares in Man GLG Japan CoreAlpha Equity, please pass this document at once to the purchaser or transferee or the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

MAN FUNDS PLC

70 Sir John Rogerson's Quay
Dublin 2

An umbrella fund with segregated liability between sub-funds

20 August 2021

Dear Shareholder

We are writing to you as a shareholder of Man GLG Japan CoreAlpha Equity, (the "**Portfolio**"), a sub-fund of Man Funds plc (the "**Company**"), to notify you of the following in respect of the Portfolio.

Reclassification of the Portfolio under the Sustainable Finance Disclosures Regulation

Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (the "**SFDR**") seeks to provide greater transparency in the disclosures made to investors on (i) how sustainability risks are integrated within the management of funds; and (ii) any environmental / social characteristics or sustainable investment objectives promoted by a fund.

The Prospectus and the Supplement were updated in March 2021 to include disclosure under SFDR in respect of the Portfolio.

Following those updates, the Investment Manager has had the opportunity to consider further the final draft regulatory standards in respect of SFDR which had only been published in February 2021. Following further consideration by the Investment Manager, it has been determined that the investment policy for the Portfolio should be updated to reflect the promotion of environmental and social characteristics.

In that regard, it is proposed to update the Supplement to set out the environmental and social characteristics to be promoted by the Portfolio and also to include detail on the analysis which is carried out as part of the investment selection process to consider environmental and social factors, as well as details of the exclusion list which will operate in respect of the Portfolio.

The Supplement will therefore be updated, subject to any comments the Central Bank may have, to include the following in respect of the Portfolio:

The Portfolio promotes environmental and social characteristics. These characteristics are comprised of the following:

Environmental Characteristics

- the use of energy

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Registered in Ireland under registration number 252520
Registered Office: 70 Sir John Rogerson's Quay, Dublin 2
Regulated by the Central Bank of Ireland

- the use of renewable energy
- the use of raw materials
- the use of water and land
- greenhouse gas emissions
- company products which aim to promote reduced environmental impact

Social Characteristics

- labour relations
- investing in human capital

If a stock meets the selection criteria for inclusion in the Portfolio based on the selection process as outlined in the Supplement, further analysis is then carried out by the Investment Manager with consideration of environmental and social factors. As part of this process, the Investment Manager may consider information from the relevant company's public disclosures and policies as well as data provided by third parties. The Investment Manager will look for medium to long term improvements in ESG scores and corporate strategies which align with these goals. The Investment Manager will look at the companies' products and/or the companies' operations. Companies which: (i) make products which are aimed at making positive or reduced negative impacts on the environment; (ii) seek to reduce the environmental impact of their own operations; and/or (iii) seek to enhance social characteristics such as labour relations and safety, or investing in human capital, are all viewed positively. The Investment Manager may also invest in companies which are either already a leader relative to the industry peers from an environmental, social and governance perspective and/or are taking significant steps to improve their greenhouse gas emissions.

The Investment Manager shall assess prior to initial investment and on an ongoing basis the manner in which the investments made on behalf of the Portfolio with a view to promoting the environmental and social criteria outlined above achieve their intended aim. This assessment shall be completed in accordance with an internal ESG scoring methodology and thresholds pre-determined by the Investment Manager in its sole discretion, depending on the relevant environmental or social criteria. The Investment Manager's review of target issuers may draw upon publicly available data including financial statements of each target entity (prepared in accordance with the EU Non-Financial Reporting Directive, the proposed new EU Corporate Sustainability Reporting Directive or any equivalent corporate sustainability reporting regime or guidance in a third country), principal adverse impact or other sustainability reporting by the target entity, information otherwise published on the website of the target entity and publicly available analysis and research. The Investment Manager may also draw upon appropriate non-public sources of information, including engagement with management and leadership of investee companies (whether through face-to-face meetings or at shareholder meetings or as part of the Investment Manager's stewardship programme), the use of third party data vendors which analyse the extent to which target companies meet objective environmental, social and / or governance standards, private research or analyst reports and / or industry comment. The Investment Manager employs a dynamic investment process that considers a wide range of factors, and no one factor or consideration is determinative. The Investment Manager shall not be obliged to draw upon each of the resources or factors outlined above if it is satisfied on the basis of reviews conducted that a given investment promotes relevant environmental or social criteria.

The Investment Manager shall also prepare and publish in accordance with Article 4 of SFDR a principal adverse impacts statement which shall set out information about its policies on the identification of principal adverse impacts and their indicators and a description of principal adverse impacts of the Portfolio. This principal adverse impacts statement will be available at www.man.com/responsible-investment.

On the basis of the above investment approach, the Investment Manager will apply an exclusion list of controversial stocks or industries which may be related to arms and munitions, nuclear weapons,

tobacco and coal production. Further information regarding the exclusion list to be applied is available upon request from the Investment Manager.

Accordingly, the Portfolio may be regarded as "promoting, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices" within the meaning of Article 8 of SFDR (sometimes referred to as "light green investment"). In this context, the Investment Manager is a signatory to the UK Stewardship Code 2020 (the "Code") and the UN Principles for Responsible Investment ("UNPRI"). As a signatory to the Code and the UNPRI, the Investment Manager will assess the good governance practices of investee companies are assessed prior to making an investment and periodically thereafter. As the Portfolio does not have sustainable investment as its objective it should not be regarded as falling within Article 9 of SFDR (sometimes referred to as "dark green investment").

What action do you need to take?

Please note that no Shareholder action is required for implementing the above changes which are expected to take effect on or around 3 September 2021, or such later date as the Central Bank approves a revised Supplement.

We thank you for your continued support of Man Group. If you have any queries regarding this circular or your investment in the Portfolio, please contact your client relationship manager at Man Group directly.

Yours faithfully



For and on behalf of
MAN FUNDS PLC