

Mitteilung an alle Anteilseigner der M+G Investment (1) Global Themes Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

GB00B1RXYT55	M+G Investment (1) Global Themes - Accum A USD CAP
GB0030932676	M+G Investment (1) Global Themes - Accum A EUR CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

Banque de Luxembourg SA
14 Boulevard Royal
2449 Luxembourg
LUXEMBOURG

30 OCT. 2020

26 October 2020

Dear Investor

This letter was previously issued on 21 October 2020 but included an incorrect ISIN code for M&G Global Themes EUR C Acc Shares. The table below has been updated to include the correct ISIN code. Please use this revised table and letter for all future correspondence with M&G. We apologise for any inconvenience this may cause you and/or your clients.

Important information regarding your investment in the M&G Global Themes Fund, a sub-fund of M&G Investment Funds (1)

Please read the contents of this letter carefully. If you have recently sold or instructed the sale of your holding, you may disregard this letter. There will be no change to the M&G Global Themes Fund's investment objective and objective policy, and it will continue to be managed in the same way.

I am writing to you because the investment you currently hold in the M&G Global Themes Fund in at least one of the Share Classes listed below (the "Share Classes") may be affected by the impending exit of the United Kingdom (UK) from the European Union (EU).

Share Class	ISIN
M&G Global Themes Fund – EUR A Acc	GB0030932676
M&G Global Themes Fund – EUR A Inc	GB00B8HQLV43
M&G Global Themes Fund – EUR C Acc	GB0030932783
M&G Global Themes Fund – EUR C Inc	GB00BK6M9Z78
M&G Global Themes Fund – USD A Acc	GB00B1RXYT55

Background

The UK is due to complete its departure from the EU on 31 December 2020, and it is likely that UK-domiciled funds, such as the M&G Global Themes Fund, will lose their 'Undertakings for Collective Investment in Transferable Securities' (UCITS) status, and would therefore become non-EU Alternative Investment Funds (non-EU AIF) on 1 January 2021 (the "Effective Date").

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M&G considered registering the M&G Global Themes Fund as a non-EU AIF across Europe and concluded that such registration may not meet the needs of all investors in all jurisdictions. We therefore have decided that, with the exception of Germany, there would be insufficient demand to make this option commercially viable given the anticipated additional maintenance, obligations and ongoing costs it would entail. We will therefore not be continuing the registration of the Share Classes for distribution in any EU Country apart from Germany.

How will the change affect your investment in the Share Classes?

There will be no change to the way the M&G Global Themes Fund is managed, and our terms and conditions will not be affected by the changes for the time being, although they may be affected by any future changes in laws and regulations.

- **Investors in Germany**
We are currently undertaking the registration of the Share Classes (at least one of which you are invested in) for distribution in Germany as a non-EU AIF, to be covered from the Effective Date onwards. We believe that this will meet the needs of most German investors in the Share Classes. However, the change of status from UCITS to non-EU AIF could have implications for some investors, including tax consequences. These could vary depending on your individual circumstances, and could include a tax liability. If you are in any doubt about your potential liability to tax, you should consult a tax adviser.
- **Investors outside of Germany**
It is likely that further marketing, distribution or sale of the fund and share classes will not be permitted in your jurisdiction after the Effective Date.

In addition, the change of status from UCITS to non-EU AIF could have other implications for some investors, including tax consequences. These could vary depending on the law and regulations of your country of residence, citizenship or domicile, and could include a tax liability. If you are in any doubt about your potential liability to tax, you should consult a tax adviser.

Making changes to your investment

Should you wish to consider a change to your existing investment in order to remain invested in a UCITS-qualifying product with an equivalent strategy, the M&G (Lux) Global Themes Fund is a sub-fund of M&G (Lux) Investment Funds 1, a *société d'investissement à capital variable* (SICAV) domiciled in Luxembourg.

Further information on this fund, including Key Investor Information Documents (KIIDs) and Prospectus, can be found at www.mandg.com or by contacting your usual M&G representative. German investors can also contact the German information agent of M&G (Lux) Investment Funds 1, M&G International Investments S.A. Niederlassung Deutschland, main Building, Taunusanlage 19, 60325 Frankfurt / Main.

Alternatively you may also choose to sell your investment in the Share Class(es), at any time prior to the Effective Date, subject to our usual terms and conditions.

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Please ensure that valid dealing instructions are received before 11:30 CET on Thursday 31 December 2020 to change or sell your investment with M&G prior to the Effective Date.

What will happen to other Non-GBP Share Classes in M&G's UK-domiciled funds?

If you hold any other Non-GBP Share Classes in our UK-domiciled range, and which are not mentioned in this letter, you will receive a separate communication to inform you of what will happen to that investment.

What if the M&G Global Themes Fund can retain its UCITS status on the Effective Date?

Should this happen we will contact you with further information.

Costs associated with the change

All of the costs associated with the registration will be paid by M&G (excluding investor tax liabilities).

For more information

If you are in any doubt as to the action to be taken or require further information, please do not hesitate to contact your usual M&G contact or, for operational queries, our **Customer Services** team by email at csmandg@rbc.com. We are open from 09:00 to 18:00 CET Monday to Friday. For security and to improve the quality of our service we may record and monitor telephone calls.

Please be aware that we are not in a position to give you investment advice. If you are uncertain as to how the changes may affect you, you should consult a financial adviser.

Yours faithfully



Jonathan Willcocks
Customer and Distribution Officer
On behalf of M&G Securities Limited

100%
100%
100%
100%