

## Mitteilung an alle Anteilseigner der Aberdeen Standard II Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

<b>LU0213069676</b>	<b>Aberdeen Standard II Global Inflation Linked Government Bond - A CAP</b>
<b>LU0213068272</b>	<b>Aberdeen Standard II SLI China Equities - A CAP</b>
<b>LU0548154680</b>	<b>Aberdeen Standard II Global Absolute Return Strategies -A USD Hedged CAP</b>
<b>LU0621233898</b>	<b>Aberdeen Standard II Global Absolute Return Strategies -A GBP Hedged CAP</b>
<b>LU0548153443</b>	<b>Aberdeen Standard II Global Absolute Return Strategies - A DIS</b>
<b>LU0548153104</b>	<b>Aberdeen Standard II Global Absolute Return Strategies - A CAP</b>
<b>LU0306632414</b>	<b>Aberdeen Standard II European Smaller Companies - A CAP</b>
<b>LU0177497491</b>	<b>Aberdeen Standard II Euro Corporate Bond - A CAP</b>
<b>LU0548157600</b>	<b>Aberdeen Standard II Absolute Return Global Bond Strategies -A USD Hedged CAP</b>
<b>LU0548156891</b>	<b>Aberdeen Standard II Absolute Return Global Bond Strategies - A CAP</b>

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.



**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

11 March 2022

Dear Shareholder,

**ABERDEEN STANDARD SICAV II**

We are writing to inform you of the changes that the Board of Directors of Aberdeen Standard SICAV II (the "**Company**") proposes to make to the Company and certain of its sub-funds (the "**Funds**") with effect from 11 April 2022 (the "**Effective Date**"). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the "**Prospectus**") unless the context otherwise requires.

**1. Promoting ESG and Sustainable Funds**

abrdn, through its Investment Managers, is committed to continuously reviewing its range of Funds to ensure that they continue to meet client requirements as they develop and change over time. Recently there has been identified a clear increase in client focus on Environmental, Social and Governance ("**ESG**") issues and wider sustainability.

Integrating ESG considerations is a key part of abrdn's investment process for all of the Funds and we are now looking to make changes initially to a number of the equity and fixed income Funds to either (i) further promote the Fund's ESG characteristics or (ii) shift to being run as a Sustainable Fund.

**(i) Promoting ESG Funds**

These Funds will incorporate negative screening based on ESG Factors and societal norms.. In addition, securities with the highest ESG risks will be screened out via abrdn's ESG House Score along with quantitative and qualitative inputs and asset class specific screens. Finally, these Funds will have explicit portfolio ESG targets as set out in the new Investment Objectives and Policies (the "**Promoting ESG Funds**").

**(ii) Sustainable Funds**

These Funds will incorporate all of the features that the Promoting ESG Funds have noted above, but will also have additional screening (the "**Sustainable Funds**"). Sustainable Funds will also screen out a greater number of securities with the highest ESG risks via abrdn's ESG House Score along with quantitative and qualitative inputs and asset class specific screens.

All of these Sustainable Funds will also have a change in name to reflect this approach, as noted in the table below.

In addition, the Euro Corporate Bond Sustainable and Responsible Investment Fund already has a sustainable focus in line with that set out above but will be changing name along with small amendments to certain of the existing screening criteria.

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**abrdn.com**



### **Portfolio Rebalancing**

Shareholders are informed of the associated cost impact of the rebalancing of the portfolios with the estimated amounts (in basis points) set out in the table below (including spreads, commissions and taxes). Such costs will be borne by the Funds. Any additional costs associated with the rebalancing of the portfolios (such as legal, regulatory or administrative costs) will be borne by a group company of abrdn plc.

Please note that it is intended that the Funds will become fully compliant with their new investment mandates as described above in section 1 of this letter (the "**New Investment Mandates**") as soon as practicably possible but in all cases this is not expected to exceed 1 calendar month following the Effective Date (the "**Rebalancing Period**"). Shareholders should be aware that during the Rebalancing Period, the Investment Manager may need to adjust the Funds' portfolio and asset allocation in order to implement the New Investment Mandates. As such, the Funds may not fully adhere to the New Investment Mandates applicable to the relevant Funds during this brief period.

### **SFDR**

The Funds will from the Effective Date be classified as Article 8 under the EU's Sustainable Finance Disclosure Regulation ("**SFDR**"), changing classification from Article 6 to Article 8, except the Euro Corporate Bond Sustainable and Responsible Investment Fund which is currently classified as an Article 8 fund. Article 8 funds are those that promote social and/or environmental characteristics, invest in companies that follow good governance, give binding commitments but do not have a sustainable investment objective.

### **Investment Objective and Change of Names**

The table below summaries the Funds that are changing at the Effective Date and the category of change. It also sets out the SFDR classification and estimated rebalancing costs as described above.

Full details of the new investment objectives and policies and the investment approach documents can now be found at [www.abrdn.com](http://www.abrdn.com).

Current Name	New Name	Estimated Rebalancing Costs (% of AUM as at 31 December 2021)	Category	SFDR Classification	
				Current	New
Emerging Markets Focused Equity Fund	No Change	No rebalancing costs chargeable to this Fund.	Promoting ESG	Article 6	Article 8
Euro Corporate Bond Sustainable and Responsible Investment Fund	Euro Corporate Sustainable Bond Fund	0.04%	Sustainable	Article 8	Article 8
European Smaller Companies Fund	No Change	0.04%	Promoting ESG	Article 6	Article 8
Total Return Credit Fund	No Change	0.15%	Promoting ESG	Article 6	Article 8



## 2. Updates to the Investment Objective and Policy of the Multi-Asset Climate Opportunities Fund (the “Fund”)

From the Effective Date, the Investment Objective and Policy for the Fund will be amended to provide that financial derivatives, money market instruments and cash will be exempt from the Fund’s Investment Approach which the Investment Manager applies in regard to the investment of all equity and equity related securities within the Fund. This will enable the Investment Manager to more efficiently manage cash holdings within the Fund.

## 3. Updates to the settlement periods for certain share classes of the Global Absolute Return Strategies Fund and the Japanese Equities Fund (the “Funds”)

In an effort to standardise the settlement periods across all share classes, the Prospectus will be amended to update the settlement periods for the Funds as set out in the table below.

Sub-Fund Name	Share Class Name	Current Settlement Period	Updated Settlement Period
Aberdeen Standard SICAV II - Global Absolute Return Strategies Fund	D Acc Hedged CAD	T+2	T+3
Aberdeen Standard SICAV II - Japanese Equities Fund	Z Acc JPY	T+4	T+3

## 4. Rebranding

As you may be aware, Standard Life Aberdeen plc, the ultimate parent company of the Management Company and the Investment Manager, changed its name to “abrtn plc” on 2 July 2021 starting off a rebrand across the group. The rebrand also led to a number of entity name changes within the abrtn group as well as changes to the abrtn websites. Accordingly, the Prospectus has been updated to reflect the following name changes:

Previous Name	New Name	Effective Date
Standard Life Aberdeen plc	abrtn plc	2 July 2021
Aberdeen Standard Investments (Hong Kong) Limited	abrtn Hong Kong Limited	24 September 2021
Aberdeen Standard Investments (Asia) Limited	abrtn Asia Limited	26 October 2021
Standard Life Investments Limited	abrtn Investment Management Limited	29 November 2021
Aberdeen Standard Investments Inc.	abrtn Inc.	1 January 2022



## 5. Benchmark/Comparator name changes

On account of Bloomberg having rebranded some of its indices by removal of the term 'Barclays' from their name, the benchmark/comparator, for the following Funds has been updated, with effect from 1 October 2021, to reflect this change as detailed below:

Sub-Fund Name	Old Benchmark Name	Revised Benchmark Name
Aberdeen Standard SICAV II – Global High Yield Bond Fund	Relative VaR (Bloomberg Barclays Global High Yield Corporate 2% Issuer Capped Index (Hedged to USD))	Relative VaR (Bloomberg Global High Yield Corporate 2% Issuer Capped Index (Hedged to USD))
Aberdeen Standard SICAV II – Global Corporate Bond Fund	Relative VaR (Bloomberg Barclays Global Aggregate Corporate Bond Index (Hedged to USD))	Relative VaR (Bloomberg Global Aggregate Corporate Bond Index (Hedged to USD))
Aberdeen Standard SICAV II – Global Inflation-Linked Government Bond Fund	Relative VaR (Bloomberg Barclays World Government Inflation Linked Index (Hedged to USD))	Relative VaR (Bloomberg World Government Inflation Linked Index (Hedged to USD))

These updates to the benchmark names are driven by the benchmark provider and do not alter the constituents of the benchmark or the risk profile of the Funds.

### Rights of Shareholders

Shareholders affected by the changes mentioned above who feel that they no longer meet their investment requirements may request redemption or switching of their Shares, free of any applicable redemption and/or subscription charges, until 13:00 hours Luxembourg time on 8 April 2022.

### Prospectus

The changes detailed in this letter will be reflected in a new prospectus to be dated 11 April 2022. The relevant Key Investor Information Documents will be updated accordingly.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

**Europe (excluding UK) and rest of the World +352 46 40 10 820**

**UK +44 1224 425 255**

**Asia +65 6395 2700**



Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,



Ian Boyland  
For and on behalf of  
the Board of Directors – Aberdeen Standard SICAV II

